

THE SUMMIT FEDERAL CREDIT UNION'S RATE AND FEE SCHEDULE

The Credit Union may offer other rates for these accounts periodically.

	SHARE SAVINGS ACCOUNTS (Shares 1, 2, 3, 5, 6, 7, 10) <small>For month ending May 31, 2006</small>	AUTOMATIC LOAN PAYMENT SAVINGS ACCOUNT (Share 20) <small>For month ending May 31, 2006</small>	MONEY MARKET SAVINGS ACCOUNT (Share 11) <small>Effective 6/01/06 - 6/30/06</small>	IRA/COVERDELL SAVINGS ACCOUNT (Share 4,15,16) <small>Effective 6/01/06 - 6/30/06</small>	CHECKING ACCOUNTS/ BUSINESS CHECKING ACCOUNTS* (Share 8) <small>Effective 6/01/06 - 6/30/06</small>
DIVIDENDS (Dividend Rate/Annual Percentage Yield)	1.00% / 1.00%	0.00% / 0.00%	\$1,500- \$ 9,999.99 1.74% / 1.75% \$10,000-\$24,999.99 2.23% / 2.25% \$25,000-\$49,999.99 2.76% / 2.80% \$50,000 & up 3.20% / 3.25%	3.20% / 3.25%	Basic 0.00% / 0.00% Enhanced 0.00% / 0.00% Premium 0.65% / 0.65%
Dividend Compounding and Crediting	See Section 3 below.	See Section 3 below.	See Section 3 below.	See Section 3 below.	See Section 3 below.
BALANCE REQUIREMENTS					
Minimum Opening Deposit	\$5 (par value) Share 1 only	NONE	NONE	NONE	NONE
Minimum Balance to Avoid a Fee	Refer to Relationship Account Level Table on reverse side of this document.	Refer to Relationship Account Level Table on reverse side of this document.	Refer to Relationship Account Level Table on reverse side of this document.	Refer to Relationship Account Level Table on reverse side of this document.	Refer to Relationship Account Level Table on reverse side. Basic - \$0 Enhanced - \$0 Premium - \$1,000 avg. daily balance
Minimum Average Daily Balance to Earn Dividends	\$100 waived for members under 18 years of age	\$100	\$1,500	NONE	Premium only - \$1,000 average daily balance
Balance Method	average daily balance	average daily balance	average daily balance	average daily balance	average daily balance
ACCOUNT LIMITATIONS	See Section 7 below.	See Section 7 below.	See Section 7 below.	See Section 7 below.	See Section 8 and 9 below.

**Only the Dividend section applies to Business Checking accounts. Balance requirements are available on the Business Checking Accounts Fee Schedule.*

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

1. **Rate Information.** The dividend rate and annual percentage yield may change every dividend period. The dividend rate for your account is declared by the credit union Board of Directors. The Money Market Savings Account is a tiered rate account. Once a particular balance range is met, the dividend rate and annual percentage yield for that average daily balance range will apply to the full balance of your account.
 2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
 3. **Dividend Compounding and Crediting.** The dividend period is monthly. Dividends will be compounded and posted to your account every month.
 4. **Average daily balance computation method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.
 5. **Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
 6. **Balance Information.** You must complete payment of one share (\$5.00/par value) in your Share 1 Regular Savings account as a condition of admission to membership and to maintain membership. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. *Note: If a Summit savings account (Share 2, 3, 5, 6, 7, or 10) has been inactive for more than one year and has less than a \$100 balance, the funds will be transferred to the member's Share 1 savings account. If a Summit loan savings account (Share 20) has been inactive for more than one year, the entire balance of the share 20 will be transferred to the member's Share 1 savings account. If a Summit money market (Share 11) has been inactive for more than one year and has less than a \$1,500 balance, the funds will be transferred to the member's Share 1 savings account. This transfer is not contingent on the status of any other services the member may have with The Summit or the age of the member.*
 7. **Account Limitations.** No more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or restricted. We reserve the right at any time to require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. The maximum branch teller cash withdrawal is \$3,000 per day. The maximum automated teller machine withdrawal using the ATM Card is \$300 per day. The maximum automated teller machine withdrawal using the *Check Card* (debit card) is \$500 per day. The maximum automated teller machine deposit using either the ATM Card or the *Check Card* (debit card) is \$15,000.00 per day.
 8. **Checking Account Limitations.** The maximum automated teller machine withdrawal using the ATM Card is \$300.00 per day. The maximum automated teller machine withdrawal using the *Check Card* (debit card) is \$500.00 per day. The maximum automated teller machine deposit using either the ATM Card or the *Check Card* (debit card) is \$15,000.00 per day.
 9. **Courtesy Pay Service.** The Credit Union may choose to pay withdrawals in excess of your account balance. The Cumulative Negative Balance Limitation for the Courtesy Pay Service is \$300.00, if the Credit Union determines you are eligible. Refer to the Membership and Account Agreement for further details.
- Fees may reduce earnings.

GENERAL ACCOUNT FEES (All Accounts)

Statement/History Fee:
There is a \$15.00 per hour research charge for copies of statements for each previous calendar quarter, with a minimum charge of \$5.00 per statement. There is a \$1.00 charge for each interim statement copy.

Inactivity Fee:
For each members account who meets all of following inactive account criteria, a fee of \$10.00 per quarter (per member account) will be assessed and deducted from the member's Share-1 savings account on the first business day following the calendar quarter:

- member's aggregate average daily balance is less than \$100 in all of the member's share accounts combined for the last month of the calendar quarter, and;
- member does not have a current loan relationship with The Summit (including Summit Visa credit card, overdraft protection/line of credit, and mortgage products), and;
- member does not have a current Summit certificate and;
- member has not had activity in any of his/her Summit share accounts within six months, and;
- member is age 23 years or older.

Regulation D Monitoring Fee:
Your account will be restricted or subject to a \$2.00 per month fee. Refer to Section 7 of the Truth-in-Savings Disclosure (on the reverse side) for more information.

Insufficient Funds Fee:

There is a \$29.00 fee for:

- checks returned for insufficient funds;
- checks deposited or cashed that are returned for insufficient funds;
- Visa payments made against insufficient funds;
- ATM, POS, pre-authorized withdrawals, and *Check Card* merchant transactions made against insufficient funds;
- line of credit checks (including home equity line of credit checks) returned when presented on a line of credit that is past due or has insufficient funds.

Share-to-Share Overdraft Fee:

If funds are transferred from one share account to another as an overdraft transaction, a \$5.00 fee will be charged for each item paid.

Share Withdrawal Check Fee:

There is a \$2.00 charge for each check. **These checks are free to Summit Premier members. Checks drawn off of M&T Bank are also free at the Clarence branch.**

ATM Fee:

There will be a \$1.50 charge for each additional non-Summit ATM withdrawal and/or balance inquiry which exceeds the free transactions associated with your Relationship Account Level. Transactions made at Summit-owned ATMs, and point-of-sale (POS) terminals are always free. There is no fee for purchases made at merchant locations using your *Check Card*.

Card/PIN Fee:

A fee of \$5.00 will be charged for the replacement of existing ATM cards, *Check Cards*, Gift Cards and Visa credit cards and their corresponding PINs.

Duplicate Sales Draft Fee:

A fee of \$3.00 will be charged for copies of sales draft receipts.

Early Account Closure Fee:

A fee of \$5.00 will be charged if the account is closed within 180 days of the opening date.

CHECKING ACCOUNT FEES

Check Order Fee:
Prices will vary depending on the check style selected. The Summit will automatically deduct the cost of the checks from the member's account.

Balance Checkbook Fee:
There may be a \$15.00 per hour research charge to have The Summit balance a member's checking account.

Check Copy Fee:
There is a \$2.00 charge for each copy. If 10 or more check copies are requested, there is a fee of \$2 per copy or a \$20.00 per hour charge, whichever is less. Check copies are free to Summit Premier members. Online check copies are free to all members.

Premium Checking Low Balance Fee:
If the average daily balance in a Premium Checking account falls below \$1,000 in any month, a \$5.00 low balance fee will be charged to the account on the last business day of that month.

Business Checking Account Fees:
Please see separate Business Account Fee Schedule for applicable fees.

Courtesy Pay Fee:
There is a \$29 fee for each Courtesy Pay transaction payment.

MISCELLANEOUS FEES

Visa Over the Limit Fee:
If a member exceeds his/her approved VISA® or Overdraft Protection/Line of Credit account credit limit by 10% at any time during the billing cycle, a \$25.00 fee will be charged for each billing cycle that the member remains over their credit limit.

IRA Institution to Institution Transfer Fee:
A fee of \$20.00 will be charged to members for transferring funds out of an existing Summit IRA to another financial institution.

Overdraft Protection/Line of Credit Late Fee:
A fee of \$25.00 will be charged to the Overdraft Protection/Line of Credit account if payment is not received within five (5) days of the due date.

Online Bill Payment Service Fee:
A monthly fee of \$4.95 for unlimited transactions will be charged. The service is free to Summit Premier or Plus members.

Visa Gift Cards:
\$3.95 fee when purchased in house. \$5.95 fee when purchased on website. Purchase fees are not waived. There is a \$5.00 fee for replacement of lost cards. \$2.50 maintenance fee after 12 months.

Additional Items:

Money Orders*:	\$2.00 each
Certified Checks*:	\$10.00 per check
Gift Checks*:	\$2.50 each
Travelers Cheques*:	\$1 per \$100 purchased
Travelers Cheques for Two:	\$1 per \$100 purchased for Premier Level members;
	\$1.50 per \$100 purchased for Plus/Classic Level members

*Free to Summit Premier Level members.

RELATIONSHIP ACCOUNT LEVEL TABLE

RELATIONSHIP ACCOUNT LEVEL ¹	RELATIONSHIP ACCOUNT BALANCE ²	RELATIONSHIP BALANCE FEE ³	MONTHLY ATM CARD AND CHECK CARD (debit card) TRANSACTIONS & FEES	CHECK CARD (debit card) MONTHLY FEE	NOTES
SUMMIT CLASSIC	\$0 - \$1,499.99	\$5 per month (fee waived if Relationship Account Balance is \$500 with direct deposit)	FREE Summit-owned ATM transactions** 2 FREE foreign ATM transactions - \$1.50 charge for each additional transaction	FREE	Receive unlimited FREE: Online Statement Copies Online Check Copies
SUMMIT PLUS	\$1,500 - \$9,999.99	FREE	FREE Summit-owned ATM transactions** 5 FREE foreign ATM transactions - \$1.50 charge for each additional transaction	FREE	Receive unlimited FREE: Online Statement Copies Online Check Copies Online Bill Payment service
SUMMIT PREMIER	\$10,000 & more or member has a Summit Mortgage account or uses Summit Investment Services	FREE	FREE Summit-owned ATM transactions** 10 FREE foreign ATM transactions - \$1.50 charge for each additional transaction	FREE	Receive unlimited FREE: Money Orders Travelers Cheques for One Share Withdrawal Checks Certified Checks Gift Checks Check Copies Standard Checks (or apply to other style) Demand Statements Statement Copies Online Bill Payment service

**ATM (automated teller machine) transactions consist of withdrawals and/or balance inquiries. Foreign ATM transactions are non-Summit owned ATMs.

MISCELLANEOUS FEES (continued)

Outgoing Wire Transfers:	Domestic - \$20.00 each; International - \$30.00 each
Stop Payments:	\$25.00 per check/ pre-authorized withdrawal/ ACH withdrawal
Protest Fees:	\$15.00 per request
Foreign Check Deposit:	\$5.00 per check
SpeedPay Check:	\$5.00 per check
Verification of Deposit:	\$15.00 per request

RELATIONSHIP ACCOUNT LEVEL FEES

¹Relationship Account Level:
Your Relationship Account Level is determined on the first business day of the month based on your prior month's Relationship Account Balance. Once your account has been assigned to a level, all fees assessed to your account for the month will be based on the Relationship Account Level, except that no Relationship Balance Fee will be imposed if you meet one of the Relationship Balance Fee exemptions.[†]

²Relationship Account Balance:
The Relationship Account Balance for each account is the sum of:

- the average daily balance for the month in each of your share suffixes;
- all loan and certificate account balances as of the last business day of the month;
- and the previous month's Visa credit card New Balance as disclosed on your Summit Visa credit card statement.

³Relationship Balance Fee:
If applicable, the \$5.00 fee will be deducted from your Share 1 (savings) account on the day your Relationship Account Level is determined. If the funds are not available in the Share 1 (savings) account, the Relationship Balance Fee will be deducted from any other shares. However, shares in an account that would lose special tax treatment under any law are excluded.

[†]Relationship Balance Fee Exemptions:
Your Summit account will be exempt from the Relationship Balance Fee if you meet at least one of the criteria listed below. However, other applicable fees disclosed on the Relationship Account Level Table will still be assessed based on your Relationship Account Level.

- Members younger than 23 years of age
- Members 60 years of age and older
- Income Exemption**
- Multiple Account Exemption**
- Accounts opened for less than 6 months
- Not-for-profit organizations
- Business Accounts
- **Hilton FCU Members (through 10/1/06)**
- **Brighton SEFCU Members (through 7/1/07)**

**To qualify for this exemption, an application must be completed and approved.

