



**CREDIT CARD RATES AND TERMS**

Annual Percentage Rate (APR) for Purchases	VISA Classic – <b>13.95%</b> fixed thereafter. VISA Gold – <b>4.95%</b> fixed for the first six months after the account opening date, and <b>9.25%</b> fixed thereafter. VISA Platinum – <b>4.95%</b> fixed for the first six months after the account opening date, and <b>10.95%</b> fixed thereafter.
Other APRs	VISA Classic, Gold and Platinum – 16.95% APR (See explanation below*)
Annual Fee	VISA Classic – NONE VISA Gold – \$30 per year. The VISA Gold annual fee will be waived for each year (measured by the month your card was issued) during which you incur more than \$30 in finance charges. VISA Platinum – NONE
Grace Period for Purchases	25 days after the close of the billing cycle if (a) your statement shows no previous balance for purchases; or (b) you paid the previous balance for purchases in full by the due date shown on the previous statement.
Method for Computing the Balance for Purchases	Average daily balance, including new purchases.
Late Payment Fee	You will be charged a \$25.00 fee if any part of your minimum payment is more than 10 days late.
Over-the-Limit Fee	You will be charged a \$25.00 fee if at any time during a VISA billing cycle you exceed your approved credit limit by 10% or more.
<b>Rewards (Platinum only)</b> Every dollar charged equals one point earned. Points expire on 12/31 of the fourth calendar year after the year in which the points were earned. Maximum points that can be accrued in one year is 75,000. Accrual year runs from 1/1 to 12/31. Your account must be current, in good standing and not delinquent to redeem points.	
<b>Balance Transfers (Platinum only)</b> Your new Visa Platinum Card will replace any Visa Gold or Visa Classic Card you already have from The Summit. Any outstanding balances and credit limits under your existing Card will be automatically transferred to your new Visa Platinum Card. You can also transfer balances from non-Summit credit cards and loans by filling in the Balance Transfer request form. Balance transfers on non-Summit loans and credit cards are subject to approval. Amounts transferred will not be counted in determining your reward points.	
You must be a member of The Summit FCU to take advantage of its products and services. All VISA products are subject to application and credit approval. The Summit FCU is federally insured by NCUA. Information about the Cards described above is accurate as of May 1, 2005, and is subject to change. To find out what may have changed after that date, call us at 585-453-7030 or 1-800-836-SFCU, ext. 7030, or write to us at: The Summit FCU, Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626.	
Your Annual Percentage Rate for cash advances and balance transfers will be the same as that described for purchases. There is no grace period for cash advances and balance transfers; finance charges on those transactions begin to accrue when they are posted to your account. *This APR applies if you are 2 billing cycles delinquent, until you make 6 timely payments.	

New York residents may contact the New York State Banking Department at 1-800-518-8866 to obtain a comparative listing of credit card rates, fees, and grace periods.