



March 1, 2010

Dear IRA Owner:

As a result of the recent merger with The Summit Federal Credit Union, The Syracuse Federal Credit Union will no longer serve as trustee of your ROTH IRA, and The Summit Federal Credit Union will become custodian of your IRA. This transition will not affect the maturity date or terms of any investments of your IRA. We are making this change so that The Summit Federal Credit Union can serve as the custodian of your IRA.

As part of our continuing effort to provide you with quality service and to ensure we have complete up-to-date information, please review the enclosed copy of your new Credit Union Roth IRA Custodial Agreement and Disclosure Statement. These documents describe in detail the administration of your Roth IRA. Please sign the Response section at the end of this letter and return it to us in the enclosed envelope. We recommend that you keep the new agreement and disclosure statement with your other Roth IRA documents.

We encourage you to update your selection of the beneficiaries who will receive your IRA following your death. You can do this by completing and returning the Beneficiary Designation/Change Form that is also enclosed. This will ensure that your beneficiary designation reflects your current wishes. If you live in a community or marital property state and your spouse is not named to receive at least 50% of your IRA, then we recommend that you have your spouse sign the consent of spouse portion of this form. If you do not designate new beneficiaries, then the beneficiaries of your Roth IRA will remain unchanged.

Thank you for maintaining your IRA with The Summit Federal Credit Union. Please feel free to contact us if you have further questions regarding your IRA or this transition. You may reach us at 315-752-0375.

Sincerely,

Linda Kurpiewski
IRA Representative

Response

I acknowledge receipt of the Credit Union Roth IRA Custodial Agreement, Disclosure Statement, and financial projection table. I instruct The Summit Federal Credit Union to establish a new Roth IRA under the terms of this Custodial Agreement, and direct transfer the investments in my existing Roth IRA at the credit union into this new Roth IRA. I understand that this transfer will not affect the investments of my current Roth IRA.

IRA Owner's Signature

Date [MM/DD/YYYY]

IRA Owner's Name [Print]

Social Security Number