



For Release: Upon Receipt
 December 29, 2009

On January 1, 2010, The Summit Federal Credit Union will begin operating the Syracuse Federal Credit Union. The two credit unions merged following a member vote in early October. Members will experience no changes or lapse of service during this transition period.

All Syracuse branches will remain open and virtually all employees have agreed to stay on with The Summit. The credit union will begin conducting business as The Summit Federal Credit Union sometime during the second quarter of 2010.

Following the completed merger of the two organizations, The Summit will have a combined 80,000 members in Syracuse, Rochester, Buffalo and Seneca Falls. It will also have more than \$620 million in assets and 17 branches across all of these cities.