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***The Summit Federal Credit Union Completes Conversion
of Syracuse Federal Credit Union Branches***

Syracuse, NY (April 1, 2010) -- The Summit Federal Credit Union will complete a data conversion today, making former Syracuse Federal Credit Union branches fully operational as branches of The Summit effective, Wednesday, April 1. All seven former Syracuse FCU branches in Syracuse and Cortland will operate in their current locations and will continue to be staffed by current Syracuse FCU employees. Although the merger of accounting records officially took place on January 1, 2010, the data conversion completes a six month planning process and a three month training cycle for Syracuse employees.

Members of the Syracuse Federal Credit Union voted to merge with The Summit Federal Credit Union on October 7, 2009. The Summit was founded in Rochester in 1941 initially serving the employees of the Rochester Telephone Company. The Syracuse FCU had its roots with several groups including Syracuse University, the Syracuse Police, Lemoyne College, OCC and city and county workers in the Syracuse and Cortland areas. The Summit Federal Credit Union will now provide its full array of services to all of these groups and many more in Central New York.

According to Michael Vadala, president and chief executive office of The Summit, Syracuse employees and credit union members have been enthusiastic about Summit entering the Syracuse market and offering a wide range of affordable products and services.

“We look forward to growing together, offering more products and services to our newest members from Syracuse, while expanding convenience through a network of surcharge-free ATMs and shared branches with other area credit unions,” Vadala said. “The Summit is also committed to giving back to the Central New York community through generous support of non-profit organizations and new community initiatives.”

The following branch locations are now operating as The Summit Federal Credit Union:

Cicero 6091 Route 31;

Cortland, 143 Main Street;

Liverpool, 4336 Wetzel Rd.;

Syracuse/Civic Center, 421 Montgomery St., lower lobby;

Syracuse/Federal Bldg., 525 Federal Building, downtown;

Syracuse, 728 East Genesee St., downtown and

Syracuse, 1400 Erie Blvd. East, near Syracuse University.

The Summit Federal Credit Union has 80,000+ members in Syracuse, Rochester, Buffalo and Seneca Falls, more than \$625 million in assets and 18 branches across all of these cities.

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