



SUMMIT VISA CREDIT CARDS

Credit Card Rates & Terms

Annual Percentage Rate (APR) for Purchases	Your Annual Percentage Rate may vary. The rate is Prime plus a margin*.																		
Annual Fee	VISA Platinum – NONE VISA Gold - \$30 per year. The VISA Gold annual fee will be waived for each year (measured by the month your card was issued) during which you incur more than \$30 in finance charges. VISA Classic – NONE																		
Grace Period for Purchases	25 days after the close of the billing cycle if (a) your statement shows no previous balance for purchases; or (b) you paid the previous balance for purchases in full by the due date shown on previous statement.																		
Method for Computing the Balance for Purchases	Average daily balance, including new purchases.																		
Late Payment Fee	You will be charged a \$29 fee if any part of your minimum payment is more than 10 days late.																		
Over the Limit Fee	You will be charged a \$29 fee if at any time during a VISA billing cycle you exceed your approved limit by 10% or more.																		
Cash Advance Fee	You will be charged 1% of the cash advance amount for any cash advance.																		
Foreign Transaction Fee	Purchases for cash withdrawals made in foreign countries will be billed or debited in U.S. dollars. You will be charged a Foreign Transaction Fee of 1% of the transaction amount of Foreign Transactions.																		
Rewards (Platinum only) Every dollar charged equal one point earned. Points expire on 12/31 of the fourth calendar year after the year in which the points were earned. Maximum points that can be accrued in one year is 75,000. Accrual year runs from 1/1 to 12/31. Your account must be current, in good standing and not delinquent to redeem points.																			
Balance Transfers (Platinum only) Your new VISA Platinum Card will replace any VISA Gold or VISA Classic Card you already have with The Summit. Any outstanding balances and credit limits under your existing Card will be automatically transferred to your new VISA Platinum Card. You can also transfer balances from non-Summit credit cards and loans by filling in the Balance Transfer request form. Balance transfers on non-Summit loans and credit cards are subject to approval. Amounts transferred will not be counted in determining your reward points.																			
You must be a member of The Summit FCU to take advantage of its products and services. All VISA products are subject to application and credit approvals. The Summit FCU is federally insured by NCUA. Information about the Cards described above is accurate as of November 16, 2009, and is subject to change. To find out what may have changed after that date, call us at 585-453-7030 or 1-800-836-SFCU, ext. 7030, or write to us at: The Summit FCU, Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626.																			
*Your Annual Percentage Rate may vary monthly based on the Prime Rate reported in the “Money Rates” section of the Wall Street Journal on the last Tuesday of the calendar month immediately preceding the calendar month in which a billing cycle starts. The margin that applies to your card is set forth on the table below. Your initial Annual Percentage Rate will be specified in a document that is part of this agreement and is provided when your account is open. Your Annual Percentage Rate shall be subject to the minimum and maximum as set forth in the table below.																			
<table border="1"> <thead> <tr> <th>Type of Card</th> <th>Margin</th> <th>Minimum APR</th> <th>Maximum APR</th> </tr> </thead> <tbody> <tr> <td>VISA Classic</td> <td>7.50%</td> <td>10%</td> <td>18%</td> </tr> <tr> <td>VISA Gold</td> <td>4.25%</td> <td>7%</td> <td>18%</td> </tr> <tr> <td>VISA Platinum</td> <td>5.75%</td> <td>8.5%</td> <td>18%</td> </tr> </tbody> </table>				Type of Card	Margin	Minimum APR	Maximum APR	VISA Classic	7.50%	10%	18%	VISA Gold	4.25%	7%	18%	VISA Platinum	5.75%	8.5%	18%
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Your Annual Percentage Rate for cash advances and balance transfers will be the same as that described for purchases. There is no grace period for cash advances and balance transfers, finance charges on those transactions begin to accrue when they are posted to your account.																			

New York residents may contact the New York State Banking Department at 1-800-518-8866 to obtain a comparative listing of credit card rates, fees and grace periods.

Phone: (585) 453-7030 / (800) 836-SFCU | Fax: (585) 453-7232 | Loan Rate Hotline: (585) 227-LOAN