



SUMMIT VISA CREDIT CARDS RATES AND TERMS

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases, Balance Transfers, and Cash Advances	VISA Classic 10.75% VISA Gold 7.50% VISA Platinum 9.00% After that, your APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	NONE
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.federalreserve.gov/creditcard .

Fees	
Annual Fee	VISA Classic – NONE VISA Gold - NONE VISA Platinum – NONE
Transaction Fees	<ul style="list-style-type: none"> • Balance Transfer NONE • Cash Advance Fee 1% of the cash advance amount for any cash advance. • Foreign Transaction 1% of the transaction amount in U.S. dollars.
Penalty Fees	<ul style="list-style-type: none"> • Late Payment Up to \$25 • Over-the-Credit Limit NONE • Returned Payment Up to \$25

Rewards (VISA Platinum only)	
Points	Every dollar charged equals one point earned. Points expire on 12/31 of the fourth calendar year after the year in which the points were earned. Maximum points that can be accrued in one year is 75,000. Accrual year runs from 1/1 to 12/31. Your account must be current, in good standing and not delinquent to redeem points.
Balance Transfers	Your new VISA Platinum Card may replace a VISA Classic Card you currently have with The Summit. Any outstanding balances and credit limits under your existing Card may be automatically transferred to your new VISA Platinum Card. You may also transfer balances from your non-Summit credit cards and loans by filling in the Balance Transfer request form. These transfers are subject to approval. Amounts transferred will not be counted in determining your rewards points.

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).” See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

You must be a member of The Summit FCU to take advantage of its products and services. All VISA products are subject to application and credit approval. The Summit FCU is federally insured by NCUA. Information about the Cards described above is accurate as of August 22, 2010, and is subject to change. To find out what may have changed after that date, call us at (585) 453-7030 or (800) 836-SFCU, ext. 7030, or write to us at: The Summit FCU, 100 Marina Drive, Rochester, NY 14626.