

The Summit Federal Credit Union's RATE AND FEE SCHEDULE

Effective November 1, 2017

The Credit Union may offer other rates for these accounts periodically. Rates are subject to change without notice. Fees may reduce earnings.

RATES	
Account Type	Dividend Rate/ Annual Percentage Yield
<i>For month ending October 30, 2017</i>	
Primary/Safari/Forward Bound/ Regular/Saver's 1000 Savings	0.050% / 0.050%
Auto Loan Pay Share	0.000% / 0.000%
<i>Effective 11/1/17-11/30/17</i>	
Money Market	
\$1,500-\$9,999.99	0.250% / 0.250%
\$10,000-\$24,999.99	0.349% / 0.350%
\$25,000-\$49,999.99	0.399% / 0.400%
\$50,000 & up	0.499% / 0.500%
MoneyMax	
\$1,500-\$74,999.99.....	0.499% / 0.500%
\$75,000-\$149,999.99.....	0.549% / 0.550%
\$150,000 & up	0.598% / 0.600%
Health Savings Account (HSA)	0.050% / 0.050%
IRA/Coverdell/Roth Savings	0.499% / 0.500%
Checking	
Basic	0.000% / 0.000%
Enhanced	0.000% / 0.000%
Premium	0.050% / 0.050%
Business Checking	
Enhanced	0.000% / 0.000%
Premium	0.050% / 0.050%

GENERAL ACCOUNT FEES	
ATM Withdrawals and Inquiries:	
Summit or Sharenet Owned ATM machines	FREE
Non-Summit or non-Sharenet Owned ATM machines	\$2
Visa® Debit Card Point-of-Sale (POS) transactions.....	FREE
Fee will be imposed for each additional non-Summit or non-Sharenet Owned ATM withdrawal and/or balance inquiry which exceeds the free transactions associated with your Benefit Level. There is no fee for purchases made at merchant locations using your Visa® Debit Card.	
Dormant Account Fee	\$20
Accounts will incur a Dormant Account Fee after being inactive 1,094 days.	
Early Account Closure Fee (180 days of account opening).....	\$5
Inactivity Fee	\$15 per quarter
Accounts will incur a fee if <u>all</u> of the inactive account criteria is met. Deductions will be made from the Primary savings account on the first business day following the calendar quarter. Inactivity criteria based on Summit accounts:	
<ul style="list-style-type: none"> • member's aggregate average daily balance is less than \$500 in all of their share accounts combined for the last month of the calendar quarter, and; • member does not have a current loan relationship with The Summit (including Visa credit card, overdraft protection/line of credit, or mortgage products), and; • member does not have a current certificate, and; • member has not had activity in any of his/her accounts within 6 months, and; • member is age 23 years or older. 	
Insufficient Funds Fee	\$32
There is a \$32 fee for:	
<ul style="list-style-type: none"> • checks returned for insufficient funds; • checks deposited or cashed that are returned for insufficient funds; • pre-authorized withdrawals; • ATM, POS, and Debit Card transactions made against insufficient funds (no fee charged unless opted-in to Courtesy Pay Select and not eligible for coverage at the time of the transaction). 	
Share-to-Share Overdraft Transfer Fee	\$5 per item
Fee incurred when funds are transferred between primary savings and checking accounts as an overdraft transaction.	
Statement/History Fee*:	
Statement copies for previous quarter.....	\$20 per hour
Minimum charge per statement.....	\$5
Interim statement copy.....	\$1

ACCOUNT & MISCELLANEOUS FEES

Account Maintenance Fee*	\$5.95 per month	Legal Order Processing Fee (per request).....	\$95	SpeedPay Check	\$5/each
Balance Checkbook Fee	\$20/hr.	MoneyMax Account Low Balance Fee	\$10	Stop Payments	\$32
Business Checking Account Fees: (See separate Business Account Fee Schedule for applicable fees.)		If the average daily balance in a MoneyMax Account falls below \$25,000 in any month a fee will be charged to the account on the last business day of that month.		Per check, Preauthorized withdrawal, or ACH withdrawal	
Check Cashing Fee (non-members, per visit)	\$5	Money Orders*	\$2/each	Travelers Cheques	
Check Copy Fee*	\$5	Mortgage Subordination Fee	\$75	Discontinued Service	
Online Check Copies	Free	Notary Fee (non-members).....	\$2	Verification of Deposit (per request).....	
Check Order Fee*	<i>Varies by style</i>	Official Checks*	\$2	\$20	
The Summit will automatically deduct the cost of the checks from the member's account.		Overdraft Protection/Line of Credit		Visa® Debit Card:	
Courtesy Pay Fee	\$32	Late Payment Fee	\$35	Lost Card/PIN	
Courtesy Pay Select Fee	\$32	Fee imposed if payment is not received on or prior to your due date.	\$5	
Duplicate Sales Draft Fee	\$5	Popmoney		Visa® Gift Cards*:	
Foreign Currency/Drafts*	\$20 per order	Express Delivery (next business day)	\$7.95	Purchase fee.....	
<i>(Discontinued Service Effective 1/1/18)</i>		Premium Checking Low Balance Fee	\$5	Card/PIN replacement fee	
HSA Check Order Fee	<i>Varies by quantity</i>	If the average daily balance in a Premium Checking account falls below \$1,000 in any month, a fee will be charged to the account on the last business day of that month.		Inactivity fee after 12 consecutive months of inactivity.....	
The Summit will automatically deduct the cost of the checks from the member's account.		Protest Fees (per request).....	\$15\$2.95	
HSA Administrative Fee	Free	Research Fee	\$20 per hour	Wire Transfers:	
HSA Institution to Institution Transfer Fee	\$30	Return Mail/Bad Address Fee	\$5	Incoming - Domestic	
IRA Institution to Institution Transfer Fee	\$30			Incoming - International	
				Outgoing - Domestic.....	
				Outgoing - International.....	
			\$60	

*These services may be FREE based on your Member Benefits Program Level. See enclosed Benefit Level comparison chart for further details.

RATE AND FEE SCHEDULE (continued)

For additional information regarding The Summit's Rate and Fee Schedule call (800) 836-SFCU, ext. 7030.

	Primary/ Safari/ Forward Bound/ Regular/ Saver's 1000 Savings Accounts	Health Savings Account	Auto Loan Pay Share	Money Market Account	MoneyMax Account	IRA/ Coverdell/ Roth Savings	Checking Accounts	Business Enhanced/ Business Premium Checking
Dividends								
Dividend Rate/ Annual Percentage Yield	See rate information on reverse side.							
Dividend Compounding	Note 3	Note 3	N/A	Note 3	Note 3	Note 3	Note 3	Note 3
Dividend Crediting	Note 3	Note 3	N/A	Note 3	Note 3	Note 3	Note 3	Note 3
Balance Requirements								
Minimum opening deposit	\$5 (par value) Primary Savings only	None	None	None	\$25,000	None	None	None
Minimum balance to avoid a fee	Refer to Member Benefit Level Chart	Refer to Member Benefit Level Chart	Refer to Member Benefit Level Chart	Refer to Member Benefit Level Chart	Refer to Member Benefit Level Chart \$25,000	Refer to Member Benefit Level Chart	Refer to Member Benefit Level Chart Premium - \$1,000 avg daily balance	Refer to Member Benefit Level Chart Business Enhanced - \$2,500 Business Premium - \$7,500
Minimum average daily balance to earn dividends	\$100 waived members <18 years of age	\$100	N/A	\$1,500	\$1,500	None	Premium only - \$1,000 average daily balance	Business Premium only - \$7,500 average daily balance
Balance method	Average daily balance	Average daily balance	Average daily balance	Average daily balance	Average daily balance	Average daily balance	Average daily balance	Average daily balance
Account Limitations	Note 7 and 8	Note 8	Note 7 and 8	Note 7 and 8	Note 7 and 8	Note 7 and 8	Note 8 and 9	See Note 8 and 9. See Business Checking Account Fee Schedule.

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

- Rate Information.** The dividend rate and annual percentage yield may change every dividend period. The dividend rate for your account is declared by the credit union Board of Directors. The Money Market and the MoneyMax Account are tiered rate accounts. Once a particular balance range is met, the dividend rate and annual percentage yield for that average daily balance range will apply to the full balance of your account.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- Dividend Compounding and Crediting.** The dividend period is monthly. Dividends will be compounded and posted to your account every month.
- Average daily balance computation method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.
- Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
- Balance Information.** You must complete payment of one share (\$5.00/par value) in your Primary Savings account as a condition of admission to membership and to maintain membership. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. *(Note: If a Summit savings account has been inactive for more than one year and has less than a \$100 balance, the funds will be transferred to the member's Primary Savings account. If a Summit Auto Loan Pay Share account has been inactive for more than one year, the entire balance of the Auto Loan Pay Share account will be transferred to the member's Primary Savings account. If a Summit Money Market or MoneyMax Account has been inactive for more than one year and has less than a \$1,500 balance, the funds will be transferred to the member's Primary Savings account. This transfer is not contingent on the status of any other services the member may have with The Summit or the age of the member.)*
- Transaction Limitations.** No more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or restricted. We reserve the right at any time to require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.
- Account Limitations.** The maximum automated teller machine withdrawal using the ATM Card is \$300.00 per day. The maximum automated teller machine withdrawal using the VISA® Debit Card is \$500.00 per day. The maximum automated teller machine deposit using either the ATM Card or the VISA® Debit Card is \$15,000.00 per day. The maximum branch teller cash withdrawal is \$3,000.00 per day.
- Courtesy Pay.** The Credit Union may choose to cover certain withdrawal request (except on transactions that are ATM or VISA® Debit Card Transactions) from your checking accounts in excess of the available balance in your account. The Cumulative Negative Balance Limitation for Courtesy Pay & Courtesy Pay Select transactions is \$500.00, if the Credit Union determines you are eligible. If you are eligible and you opt-in, you may participate in the Courtesy Pay Select Program providing overdraft protection for ATM and VISA® Debit Card transactions. Courtesy Pay & Courtesy Pay Select is only available to those members whose accounts are in good standing, the primary member on the account is 18 years of age or older and the member has been a member for more than 60 days. We can terminate this service at anytime in our sole discretion. Any overdraft resulting from a Courtesy Pay or Courtesy Pay Select transaction must be repaid within 10 days after the date of the transaction. Refer to the Membership and Account Agreement for further details. The Progressive Checking account and Business accounts (except for DBA/Sole Proprietorship and Partnerships) are not eligible for Courtesy Pay Service.

Member Benefits Program

BENEFIT LEVEL CHART



Benefit Level ¹	Pinnacle	Affinity	Signature	Partnership
Monthly Combined Balance ² (All your combined Savings, Loan, Credit Card and Mortgage Balances)	\$50,000 or more	\$25,000 - \$49,999.99	\$2,500 - \$24,999.99	Under \$2,500
Account Maintenance Fee ³ (Fee waived with Checking and Direct Deposit or if you meet one of the exemptions on back)	None	None	None	\$ 5.95 per month
Summit ATM or Sharenet Owned ATM transactions per month	Unlimited	Unlimited	Unlimited	Unlimited
Free Non-Summit or non-Sharenet Owned ATM transactions per month	20	10	5	2
Fee for each additional non-Summit ATM transaction	\$2.00	\$2.00	\$2.00	\$2.00
ATM Surcharge Rebate* (Monthly)	\$8.00	None	None	None
	Free Services**			
Online Bill Payment	✓	✓	✓	✓
Mobile Banking with Mobile Check Deposit***	✓	✓	✓	✓
Online Check Copies	✓	✓	✓	✓
Visa [®] Debit Card	✓	✓	✓	✓
E-Statements/E-Newsletters	✓	✓	✓	✓
The Summit Retirement & Investment Services Consultation	✓	✓	✓	✓
BALANCE Financial Fitness Program	✓	✓	✓	✓
Replacement Card and/or PIN****	✓	✓	✓	✓
Official Checks	✓	✓	✓	
Statement Copies (Interim)	✓	✓	✓	
Money Orders	✓	✓		
Check Copies	✓	✓		
Statement Copies (Replacement)	✓	✓		
Free personal checks (Specialty Gray) or a credit toward purchase for your checking account*****	✓			
Visa [®] Gift Card Fee Waived*****	✓			
Foreign Currency Request Fee Waived (Discontinued Service Effective 1/1/18)	✓			

*Automatically applied at month end for ATMs in US only. **A fee may apply for these based on your monthly Benefit Level. Please refer to our Rate and Fee Schedule for more information.
 Contact your wireless provider if you aren't sure whether additional fees might apply. *Visa[®] Debit Cards only. *****One box per request at the Pinnacle Level. *****Maximum of five cards per visit.

Member Benefits Program

BENEFIT LEVEL FEES

¹ Benefit Level:

On the last business day of the month we will determine your Combined Balance. If we determine that you are in the Partnership Level (with no exemptions), the Account Maintenance Fee will be assessed. Your Combined Balance will set your Benefits for the following month.

² Combined Balance:

Your Combined Balance for each account is the sum of:

- the average daily balance for the month in each of your open savings and checking accounts;
- all loan and certificate account balances as of the last business day of the month;
- your VISA[®] credit card balance on the day prior to the last day of the month;
- and your mortgage balance on the day prior to the last day of the month.

³ Account Maintenance Fee:

If applicable, the \$5.95 fee will be deducted from Primary Savings account on the last day of the month. If funds are not available, Account Maintenance Fee will be deducted from your checking account (if applicable).

No Account Maintenance Fee will be imposed if you meet one of the exemptions below. However, other applicable fees disclosed on the Benefit Level Chart still apply based on your Benefit Level.

Exemptions:

- ▶ Members 22 years of age and younger
- ▶ Members 65 years of age and older
- ▶ Household Income Exemptions (application must be completed and approved)
- ▶ Multiple Account Exemption (Affinity and Pinnacle Benefit Levels)
- ▶ Accounts opened for less than 3 months
- ▶ Accounts that have 10 or more debit card Point of Sale (POS) transactions posted during the month
- ▶ Non-profit organizations
- ▶ Business Accounts
- ▶ Checking with Direct Deposit
(at least one direct deposit must be received per quarter)
- ▶ Members who are employed through a qualified Member Company that is part of our Health Savings Program offered through our Business Relations Team, and also have a Health Savings Account Share with at least one direct deposit received per quarter.