

The Summit Federal Credit Union's RATE AND FEE SCHEDULE

Effective May 1, 2012

The Credit Union may offer other rates for these accounts periodically. Rates are subject to change without notice. Fees may reduce earnings.

| RATES | |
|--|--|
| Account Type | Dividend Rate/ Annual Percentage Yield |
| <i>For month ending April 30, 2012</i> | |
| Primary/ Safari/ Forward Bound/ Regular/ Saver's 1000 Savings | 0.100% / 0.100% |
| Auto Loan Pay Share | 0.000% / 0.000% |
| <i>Effective 5/1/12 - 5/31/12</i> | |
| Money Market | |
| \$1,500-\$9,999.99..... | 0.150% / 0.150% |
| \$10,000-\$24,999.99..... | 0.200% / 0.200% |
| \$25,000-\$49,999.99..... | 0.349% / 0.350% |
| \$50,000 & up..... | 0.399% / 0.400% |
| MoneyMax | |
| \$1,500-\$74,999.99..... | 0.399% / 0.400% |
| \$75,000-\$149,999.99..... | 0.499% / 0.500% |
| \$150,000 & up..... | 0.549% / 0.550% |
| IRA/ Coverdell/ Roth Savings | 0.399% / 0.400% |
| Checking | |
| Basic..... | 0.000% / 0.000% |
| Enhanced..... | 0.000% / 0.000% |
| Premium..... | 0.100% / 0.100% |
| Progressive Checking..... | 0.000% / 0.000% |
| Business Checking | |
| Enhanced..... | 0.000% / 0.000% |
| Premium..... | 0.100% / 0.100% |

| GENERAL ACCOUNT FEES | |
|--|------------------|
| ATM Withdrawals and Inquiries: | |
| Summit or Sharenet ATM machines..... | FREE |
| Non-Summit or non-Sharenet ATM machines..... | \$2 |
| Point-of-Sale (POS) transactions..... | FREE |
| Fee will be imposed for each additional non-Summit or non-Sharenet ATM withdrawal and/or balance inquiry which exceeds the free transactions associated with your Benefit Level . There is no fee for purchases made at merchant locations using your <i>Check Card</i> . | |
| Early Account Closure Fee (180 days of account opening)..... | \$5 |
| Inactivity Fee | \$10 per quarter |
| Accounts will incur a fee if <u>all</u> of the inactive account criteria is met. Deductions will be made from the Primary savings account on the first business day following the calendar quarter. Inactivity criteria based on Summit accounts: | |
| <ul style="list-style-type: none"> •member's aggregate average daily balance is less than \$100 in all of their share accounts combined for the last month of the calendar quarter, and; •member does not have a current loan relationship with The Summit (including Visa credit card, overdraft protection/line of credit, or mortgage products), and; •member does not have a current certificate and; •member has not had activity in any of his/her accounts within 6 months, and; •member is age 23 years or older. | |
| Insufficient Funds Fee | \$29 |
| There is a \$29 fee for: | |
| <ul style="list-style-type: none"> •checks returned for insufficient funds; •checks deposited or cashed that are returned for insufficient funds; •pre-authorized withdrawals •Visa payments made against insufficient funds; •ATM, POS, and <i>Check Card</i> transactions made against insufficient funds (no fee charged unless opted-in to Courtesy Pay Select and not eligible for coverage at the time of the transaction); •line of credit checks (including home equity line of credit checks) returned when presented on a line of credit that is past due or has insufficient funds. | |
| Transaction Account Fee (Regulation D) | \$2 per month |
| A \$2 fee per month charged on savings accounts that are permitted more than six (6) pre-authorized, automatic or telephone transfers in a month. | |
| Share-to-Share Overdraft Fee | \$5 per item |
| Fee incurred when funds are transferred from one savings account to another as an overdraft transaction. | |
| Statement/History Fee*: | |
| Statement copies for previous quarter..... | \$20/hr. |
| Minimum charge per statement..... | \$5 |
| Interim statement copy..... | \$1 |

| ACCOUNT & MISCELLANEOUS FEES | | | | | |
|---|-----------------|--|----------|---|------------|
| Account Maintenance Fee* | \$5/mo. | Gift Checks* | \$2.50 | Stop Payments | \$29 |
| ATM or VISA Check Card: | | IRA Institution to Institution Transfer Fee | \$25 | Per check, Preauthorized withdrawal, or | |
| Card/PIN replacement fee*..... | \$5 | Legal Order Processing Fee (per request)..... | \$75 | ACH withdrawal | |
| Rush Fee for Card/PIN replacement..... | \$45 | MoneyMax Account Low Balance Fee | \$10 | Travelers Cheques (per 100)* | \$1 |
| Balance Checkbook Fee | \$20/hr. | If the average daily balance in a MoneyMax | | Travelers Cheques for Two (per 100): | \$1.50 |
| Business Checking Account Fees: | | Account falls below \$25,000 in any month a | | Verification of Deposit (per request)..... | \$15 |
| (See separate Business Account Fee Schedule | | fee will be charged to the account on the last | | VISA Gift Cards*: | |
| for applicable fees.) | | business day of that month. | | Purchase fee..... | \$3.95 |
| Certified Checks* | \$5 | Money Orders* | \$2/each | Card/PIN replacement fee..... | \$5 |
| Check Cashing Fee | \$5 | Notary Fee (non-members) | \$2 | Inactivity fee after 12 consecutive | |
| (non-members 23 years of age and older) | | Overdraft Protection/Line of Credit | | months of inactivity..... | \$2.95 |
| Check Copy Fee* | \$5 | Late Fee | \$29 | VISA Credit Cards: | |
| Online Check Copies..... | Free | Fee imposed if payment is not received | | Card/PIN replacement fee..... | \$5 |
| Check Order Fee* | Varies by style | on or prior to your due date. | | Late Fee..... | Up to \$25 |
| The Summit will automatically deduct | | Premium Checking Low Balance Fee | \$5 | VISA Credit Card Cash Advance Fee: | |
| the cost of the checks from the member's | | If the average daily balance in a Premium | | A fee of 1% of the amount of the cash | |
| account. | | Checking account falls below \$1,000 in any | | advance will be imposed. | |
| Courtesy Pay Fee | \$25 | month, a fee will be charged to the account | | Wire Transfers: | |
| Courtesy Pay Select Fee | \$25 | on the last business day of that month. | | Incoming - Domestic and International.... | \$10 |
| Coinstar Machine Processing Fee*: | | Protest Fees (per request)..... | \$15 | Outgoing - Domestic..... | \$20 |
| Members..... | 4.90% | Research Fee | \$20/hr. | Outgoing - International..... | \$30 |
| Non-members..... | 9% | Share Withdrawal Check Fee* | \$2 | | |
| Duplicate Sales Draft Fee | \$5 | SpeedPay Check | \$5/each | | |
| Foreign Currency/Drafts* | \$15 | | | | |

*These services may be FREE based on your Member Benefits Program Level. See enclosed Benefit Level comparison chart for further details.

RATE AND FEE SCHEDULE (continued)

| | Primary/ Safari/ Forward Bound/ Regular/ Saver's 1000 Savings Accounts | Auto Loan Pay Share | Money Market Account | MoneyMax Account | IRA/ Coverdell/ Roth Savings | Checking Accounts | Business Enhanced/ Business Premium Checking |
|---|---|--|--|---|---|---|--|
| Dividends | | | | | | | |
| Dividend Rate/ Annual Percentage Rate | See rate information on reverse side. | | | | | | |
| Dividend Compounding | Note 3 | N/A | Note 3 | Note 3 | Note 3 | Note 3 | Note 3 |
| Dividend Crediting | Note 3 | N/A | Note 3 | Note 3 | Note 3 | Note 3 | Note 3 |
| Balance Requirements | | | | | | | |
| Minimum opening deposit | \$5 (par value) Primary Savings only | None | None | \$25,000 | None | None | None |
| Minimum balance to avoid a fee | Refer to Member Benefit Level Chart | Refer to Member Benefit Level Chart | Refer to Member Benefit Level Chart | Refer to Member Benefit Level Chart \$25,000 | Refer to Member Benefit Level Chart | Refer to Member Benefit Level Chart. Premium - \$1,000 avg daily balance | Refer to Business Checking Account Fee Schedule. Business Enhanced - \$2,500 Business Premium - \$7,500 |
| Minimum average daily balance to earn dividends | \$100 waived for members under 18 years of age | N/A | \$1,500 | \$1,500 | None | Premium only - \$1,000 average daily balance | Business Premium only - \$7,500 average daily balance |
| Balance method | average daily balance | average daily balance | average daily balance | average daily balance | average daily balance | average daily balance | average daily balance |
| Account Limitations | Note 7 | Note 7 | Note 7 | Note 7 | Note 7 | Note 8 and 9 | See Note 8 and 9. See Business Checking Account Fee Schedule. |

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

- Rate Information.** The dividend rate and annual percentage yield may change every dividend period. The dividend rate for your account is declared by the credit union Board of Directors. The Money Market and the MoneyMax Account are tiered rate accounts. Once a particular balance range is met, the dividend rate and annual percentage yield for that average daily balance range will apply to the full balance of your account.
- Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- Dividend Compounding and Crediting.** The dividend period is monthly. Dividends will be compounded and posted to your account every month.
- Average daily balance computation method.** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.
- Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
- Balance Information.** You must complete payment of one share (\$5.00/par value) in your Primary Savings account as a condition of admission to membership and to maintain membership. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. *Note: If a Summit savings account has been inactive for more than one year and has less than a \$100 balance, the funds will be transferred to the member's Primary Savings account. If a Summit Auto Loan Pay Share account has been inactive for more than one year, the entire balance of the Auto Loan Pay Share account will be transferred to the member's Primary Savings account. If a Summit Money Market or MoneyMax Account has been inactive for more than one year and has less than a \$1,500 balance, the funds will be transferred to the member's Primary Savings account. This transfer is not contingent on the status of any other services the member may have with The Summit or the age of the member.*
- Account Limitations.** No more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts (except for those accounts where the Transaction Account Fee (Regulation D) applies) to another account of yours or to a third party in any month. If you exceed these limitations, your account may be subject to a fee or restricted. We reserve the right at any time to require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. The maximum branch teller cash withdrawal is \$3,000.00 per day. The maximum automated teller machine withdrawal using the ATM Card is \$300.00 per day. The maximum automated teller machine withdrawal using the Check Card (debit card) is \$500.00 per day. The maximum automated teller machine deposit using either the ATM Card or the Check Card (debit card) is \$15,000.00 per day.
- Checking Account Limitations.** The maximum automated teller machine withdrawal using the ATM Card is \$300.00 per day. The maximum automated teller machine withdrawal using the Check Card (debit card) is \$500.00 per day. The maximum automated teller machine deposit using either the ATM Card or the Check Card (debit card) is \$15,000.00 per day. The maximum branch teller cash withdrawal is \$3,000.00 per day.
- Courtesy Pay.** The Credit Union may choose to cover certain withdrawal request (except on transactions that are ATM or VISA Debit / Check Card Transactions) from your checking accounts in excess of the available balance in your account. The Cumulative Negative Balance Limitation for Courtesy Pay & Courtesy Pay Select transactions is \$500.00, if the Credit Union determines you are eligible. If you are eligible and you opt-in, you may participate in the Courtesy Pay Select Program providing overdraft protection for ATM and VISA Debit/Check Card transactions. Courtesy Pay & Courtesy Pay Select is only available to those members whose accounts are in good standing, the primary member on the account is 18 years of age or older and the member has been a member for more than 60 days. We can terminate this service at anytime in our sole discretion. Any overdraft resulting from a Courtesy Pay or Courtesy Pay Select transaction must be repaid within 10 days after the date of the transaction. Refer to the Membership and Account Agreement for further details. The Progressive Checking account and Business accounts (except for DBA/Sole Proprietorship and Partnerships) are not eligible for Courtesy Pay Service.
- Checking Account Bonus – Select Member Companies Only.** A one-time bonus of \$50 will be rewarded: (i) for checking accounts opened between 5/1/12-6/30/12 with a minimum opening deposit of at least \$50 and must remain open through 12/31/12; (ii) agree to a new recurring Direct Deposit (DD) of net paycheck or a recurring Payroll Deduction (PD) of at least \$100 per pay period. DD/PD must be maintained through 12/31/12. (iii) You must complete your first DD/PD transaction by 8/31/12. A qualifying DD is an active DD/PD of at least \$100 per pay period into your Summit checking account. A one-time bonus of \$25 will be rewarded for those members that opened a new checking account between 5/1/12-6/30/12 and moved their existing Direct Deposit (DD) of net paycheck or a recurring Payroll Deduction (PD) of at least \$100 per pay period to their new checking account. Please allow 7-9 weeks after the first DD/PD to receive your gift. Promotional offer limited to one account per member. Promotional offer only available to employees of 3M, Bestway Express, Clifford H Jones Inc, E I DuPont, Inland Paperboard & Packaging, NorthStar Companies, and Smurfit Stone.

Member Benefits Program

BENEFIT LEVEL CHART



| Benefit Level ¹ | Pinnacle | Affinity | Signature | Partnership |
|---|------------------------|------------------------|-----------------------|---|
| Monthly Combined Balance ² (All your combined Savings, Loan, Credit Card and Mortgage Balances) | \$50,000 or more | \$25,000 - \$49,999.99 | \$2,500 - \$24,999.99 | Under \$2,500 |
| Account Maintenance Fee³ | None | None | None | \$ 5.00 per month (Fee waived with Checking and Direct Deposit or if you meet one of the exemptions on back) |
| Summit ATM or Sharenet ATM transactions per month | Unlimited | Unlimited | Unlimited | Unlimited |
| Non-Summit or non-Sharenet ATM transactions per month | 20 | 10 | 5 | 2 |
| Fee for each additional non-Summit ATM transaction | \$2.00 | \$2.00 | \$2.00 | \$2.00 |
| ATM Surcharge Rebate* (Monthly) | \$8.00 | None | None | None |
| | Free Services** | | | |
| Online Bill Payment | ✓ | ✓ | ✓ | ✓ |
| Online Check Copies | ✓ | ✓ | ✓ | ✓ |
| VISA® Check/Debit Card | ✓ | ✓ | ✓ | ✓ |
| E-Statements/E-Newsletters | ✓ | ✓ | ✓ | ✓ |
| MEMBERS Financial Services Investment Consultation | ✓ | ✓ | ✓ | ✓ |
| BALANCE Financial Fitness Program | ✓ | ✓ | ✓ | ✓ |
| Share Withdrawal Checks | ✓ | ✓ | ✓ | |
| Certified Checks | ✓ | ✓ | ✓ | |
| Statement Copies (Interim) | ✓ | ✓ | ✓ | |
| Money Orders | ✓ | ✓ | | |
| Check Copies | ✓ | ✓ | | |
| Gift Checks | ✓ | ✓ | | |
| Replacement Card and/or PIN Fee Waived*** | ✓ | ✓ | | |
| Travelers Cheques for One | ✓ | ✓ | | |
| Statement Copies (Replacement) | ✓ | ✓ | | |
| Free personal checks (Specialty Gray) or a credit toward purchase**** | ✓ | ✓ | | |
| Coinstar Coin Redemption Fee Waived | ✓ | | | |
| VISA® Gift Card Fee Waived***** | ✓ | | | |
| Foreign Currency Request Fee Waived | ✓ | | | |

*Automatically applied at month end for ATMs in US only. **A fee may apply for these based on your monthly Benefit Level. Please refer to our Rate and Fee Schedule for more information. See reverse for Benefit Level Fees. ***VISA® Debit/Check Cards and VISA® Credit Cards. ****One box per request at the Pinnacle Level. One box per calendar year at the Affinity Level. ***** Maximum of five cards per visit.

Member Benefits Program

BENEFIT LEVEL FEES

¹ **Benefit Level:**

On the last business day of the month we will determine your Combined Balance. If we determine that you are in the Partnership Level (with no exemptions), the Account Maintenance Fee will be assessed. Your Combined Balance will set your Benefits for the following month.

² **Combined Balance:**

Your Combined Balance for each account is the sum of:

- the average daily balance for the month in each of your savings accounts;
- all loan and certificate account balances as of the last business day of the month;
- your VISA® credit card balance on the day prior to the last day of the month;
- and your mortgage balance on the day prior to the last day of the month.

No Account Maintenance Fee will be imposed if you meet one of the exemptions below. However, other applicable fees disclosed on the Benefit Level Chart still apply based on your Benefit Level.

Exemptions:

- ▶ Members 22 years of age and younger
- ▶ Members 60 years of age and older
- ▶ Household Income Exemptions (application must be completed and approved)
- ▶ Multiple Account Exemption (Affinity and Pinnacle Benefit Levels)
- ▶ Accounts opened for less than 3 months
- ▶ Non-profit organizations
- ▶ Business Accounts
- ▶ **Checking with Direct Deposit**
(at least one direct deposit must be received per quarter in order to maintain this exemption)
- ▶ Former Frontier FCU members through June 30, 2012

³ **Account Maintenance Fee:**

If applicable, the \$5.00 fee will be deducted from Primary Savings account on the last day of the month.

If funds are not available, Account Maintenance Fee will be deducted from your checking account (if applicable).