THE SUMMIT FEDERAL CREDIT UNION'S SHARE CERTIFICATE RATE SCHEDULE AND AGREEMENT

The rates and terms applicable to your Summit Share Certificate account at The Summit Federal Credit Union are provided in this Rate Schedule and Agreement.
The Summit Federal Credit Union may offer other rates for these accounts from time to time. Rates are subject to change without notice.

Effective Date: November 1 through November 4, 2026

	Dividend Rate (%)	APY (%)	Terms	Minimum Balance Required	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals
Share Certificate/IRA Share Certificate/ Youth Share Certificate Account				$500 minimum for Share & IRA Share Certificate Accounts					
90 days	3.198	3.250					Calendar Month		Allowed- With Penalty
6 months	4.066	4.150			Daily	Monthly		Not Allowed	
12 months	4.210	4.300	Fixed	$50 minimum For Youth Share Certificate Accounts (Available to members less than 18 years old)					
18 & 24 months	3.730	3.800							
30, 36 & 42 months	3.344	3.400							
Long Term 4-10 yrs.	3.440	3.500							
Jumbo Share Certificate Account									
30 days	3.344	3.400							
60 days	3.392	3.450							
90 days	3.440	3.500							
120 days	3.922	4.000							
6 months	4.306	4.400	Fixed	$75,000.00	Daily	Monthly	Calendar Month	Not Allowed	Allowed- With Penalty
9 months	4.402	4.500							
12 months	4.450	4.550							
18 & 24 months	3.970	4.050							
30, 36, 42 months	3.585	3.650							

Except as specifically described, the following disclosures apply to share certificate accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield and the Dividend Rate assume that dividends are added to principal; any withdrawal of dividends prior to maturity will reduce earnings.

2. Dividends Compounding and Crediting. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day. For IRA Share Certificate accounts, the option to withdrawal or transfer your monthly dividend is not permissible.

3. Accrual of Dividends. For all accounts, dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

4. Maturity. Your account will mature as indicated on your Account Receipt or Share Certificate Maturity Notice.

5. Early Withdrawal Penalty. No partial withdrawals permitted unless the exception criteria defined within this agreement are met. If a withdrawal occurs without meeting the aforementioned criteria then the Share Certificate must be closed, and the penalties below will be imposed on the entire principal amount.

Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:
Terms of 1 year or less - 90 days dividends Terms of more than 1 year - 180 days dividends

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. The Credit Union will waive the early withdrawal penalty for the following situations, except when required by law.

(I) The Share Certificate is an Individual Retirement Account (IRA) and either:
(a) The owner is born before 7/1/1949 and is withdrawing only his/her Required Minimum Distribution.
(b) The owner is born on or after 7/1/1949 and has attained the age of 72 and is withdrawing only his/her Required Minimum Distribution.

(ii) The owner of the share certificate dies or is determined to be legally incompetent by a court or other body of competent jurisdiction.

(iii) Withdrawal is the result of voluntary or involuntary liquidation of the Credit Union.

(iv) The Share Certificate is a Coverdell Savings account, the beneficiary reaches age 30 or has died, and the withdrawal is made more than six days after the certificate account was first opened and was most recently renewed.

6. Renewal Policy. Your Share Certificate will automatically renew at maturity, unless you direct us otherwise. For all accounts, you have a grace period of seven (7) calendar days, after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Dividends will not be paid during the grace period if not renewed.

7. Non-transferable/Non-negotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with The Summit Federal

8. The Summit FCU is federally insured by the National Credit Union Administration.

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