

**THE SUMMIT FEDERAL CREDIT UNION**  
**VISA® CREDIT CARDS RATES AND TERMS**



Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases, Balance Transfers, and Cash Advances	<p>Visa Gold <b>10.00% to 18.00%</b> when you open your account, based on your creditworthiness.</p> <p>Visa Platinum <b>11.50% to 18.00%</b> when you open your account, based on your creditworthiness.</p> <p>Visa Signature <b>11.50% to 18.00%</b> when you open your account, based on your creditworthiness.</p> <p>After that, your APR will vary with the market based on the Prime Rate.</p>
	<p>Visa Secured Card – <b>14.45%</b></p> <p>Fixed Rate</p>
Penalty APR and When it Applies	<b>NONE</b>
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers (including balance transfers from one Summit credit card to a new Summit credit card) on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .

Fees	
Annual Fee	<p>Visa Gold - <b>NONE</b></p> <p>Visa Platinum – <b>NONE</b></p> <p>Visa Signature – <b>\$75.00</b></p> <p>Visa Secured Classic - <b>NONE</b></p>
<b>Transaction Fees</b> <ul style="list-style-type: none"> <li>Balance Transfer</li> <li>Cash Advance Fee</li> <li>Foreign Transaction</li> </ul>	<p><b>NONE</b></p> <p><b>2%</b> of the cash advance amount for any cash advance.</p> <p><b>1%</b> of the transaction amount in U.S. dollars.</p>
<b>Penalty Fees</b> <ul style="list-style-type: none"> <li>Late Payment</li> <li>Over-the-Credit Limit</li> <li>Returned Payment</li> </ul>	<p><b>Up to \$25.00</b></p> <p><b>NONE</b></p> <p><b>Up to \$25.00</b></p>

**How We Will Calculate Your Balance:** We use a method called “average daily balance (including new transactions).”

**New York Residents:** New York residents may contact the New York State Banking Department at (800) 342-3736 or [www.dfs.ny.gov](http://www.dfs.ny.gov) to obtain free information on comparative credit card rates, fees and grace periods.

**Rewards (Visa Platinum Only)**

<b>Points</b>	Every net dollar charged* equals one point earned. Points expire on December 31 <sup>st</sup> of the fourth calendar year after the year in which the points were earned. Maximum points that can be accrued in one year is 75,000. Accrual year runs from January 1 <sup>st</sup> to December 31 <sup>st</sup> . Your account must be current, in good standing and not delinquent to redeem points.
<b>Balance Transfers</b>	Your new Visa Platinum Card may replace a Visa Classic Card or Visa Signature Card you currently have with The Summit Federal Credit Union. Any outstanding balances and credit limits under your existing Card may be automatically transferred to your new Visa Platinum Card. You may also transfer balances from your non-Summit credit cards and loans by filling in the Balance Transfer request form. These transfers are subject to approval. Amounts transferred will not be counted in determining your rewards points.

**Rewards (Visa Signature Only)**

<b>Points</b>	<ul style="list-style-type: none"><li>• Every net dollar charged* equals one point earned. Points will expire four years from the end of the calendar year in which they are earned, and will expire on a first-in, first-out basis annually. (i.e. points earned in calendar year one will expire on the last business day of calendar year five.) There is no cap on the maximum points that can be accrued in one year. Accrual year runs from January 1<sup>st</sup> to December 31<sup>st</sup>. Your account must be current, in good standing and not delinquent to redeem points.</li></ul>
<b>Bonus Points</b>	<ul style="list-style-type: none"><li>• Each time a new Visa Signature Account is opened, you are eligible to receive 10,000 free points after charging a minimum of \$3,000 in the first 90 days.</li><li>• Double points** will be earned for travel purchases, which include airline tickets, auto rental, hotels, transportation, and amusement parks.</li></ul>
<b>Balance Transfers</b>	<ul style="list-style-type: none"><li>• Your new Visa Signature Card may replace a Visa Platinum Card or Visa Classic Card you currently have with The Summit Federal Credit Union. Any outstanding balances and credit limits under your existing Card may be automatically transferred to your new Visa Signature Card. You may also transfer balances from your non-Summit credit cards and loans by filling in the Balance Transfer request form. These transfers are subject to approval. Amounts transferred will not be counted in determining your rewards points.</li></ul>

**Visa Secured Card Only**

<b>Secured Account Interest</b>	All amounts on deposit in the Secured Account shall earn interest at a rate as a share account indicated in The Summit Federal Credit Union's Rate and Fee Schedule.
<b>Balance Transfers</b>	You may transfer balances from your non-Summit credit cards and loans by filling in the Balance Transfer request form. These transfers are subject to approval.

You must be a member of The Summit Federal Credit Union to take advantage of its products and services. All VISA products are subject to application and credit approval. The Summit is federally insured by NCUA. This information is accurate as of 12/25 and is subject to change. To find out what may have changed after that date, call us at (585) 453-7000 or (800) 836-SFCU, or write to us at: The Summit Federal Credit Union, 100 Marina Drive, Rochester, NY 14626.

\* Net Dollar Charged: Points will be based on net purchases (sum of eligible purchase transactions minus returns and refunds) posted to your account at the close of each billing cycle.

\*\* Double points are awarded based on purchases processed in the travel merchant category. It does not include restaurant purchases. Merchant Category Codes are determined by the individual merchant.