

DISCLOSURES FOR ELECTRONIC COMMUNICATION



You can choose to receive important information required by the Electronic Fund Transfer Act in paper or electronically. Read this notice carefully and keep a copy for your records. You may not apply for these privileges online if you are not willing to accept electronic disclosures.

If you choose electronic disclosures, this information will be available at <http://www.summitfcu.org>. To receive this information, you will need a personal computer with an Internet connection and a compatible browser. Please refer to the resources and information section within Online Services of The Summit Federal Credit Union website for supported browsers. If you do not have access to a computer that satisfies these requirements, access to a printer, or the ability to download information in order to keep copies for your records, or if you have questions about receiving disclosures, or need technical or other assistance concerning these disclosures, contact us at (585) 453-7030 or (800) 836-7328 extension 7030.

ELECTRONIC FUNDS TRANSFER AGREEMENT AND DISCLOSURE FOR SUMMIT ONLINE ACCESS SERVICES

This Electronic Funds Transfer Agreement is the contract which covers your and our rights and responsibilities concerning the electronic funds transfer ("EFT") online services offered to you by The Summit Federal Credit Union ("Credit Union") through the World Wide Web. In this Agreement the words "you", "your", and "yours" mean each person who is an owner or authorized user of an account. The words "we," "us," and "our" mean the Credit Union. The word "account" means any one or more checking and savings accounts you have with the Credit Union. Electronic funds transfers are electronically initiated transfers of money from your account through the electronic funds transfer services described below. By pressing the "I Agree" button at the end of this Agreement on the Credit Union's Internet website, each of you, jointly and separately, agree to the terms and conditions in this Agreement and any amendments for the EFT services offered. This Agreement is in addition to, and does not replace, any other agreement you now or hereafter have with the Credit Union concerning electronic fund transfers by methods other than through the World Wide Web.

1. Applying for Loans and Services. If you apply for or ask to change an account, loan or service through the online service, you authorize us to treat your application or request as if it had been made in writing by you.

You will receive important information required by the Equal Credit Opportunity Act and/or the Truth- In-Lending Act electronically. Read this notice carefully and keep a copy for your records.

The following information will be provided electronically:

- A statement that alimony, child support, or separate maintenance income need not be revealed in your application if you do not wish it considered as a basis for repayment of the loan.
- For home improvement loan applications, information concerning our collection of data for government monitoring purposes.
- For home equity loans and lines of credit, information about that type of loan and about important terms of the Credit Union's loan products.

DISCLOSURES FOR ELECTRONIC COMMUNICATION

You may not apply online if you are not willing to accept electronic disclosures. If you are not willing to accept electronic disclosures, please call us at (585) 453-7030, (800) 836-7328 or e-mail us at mSERVICE@summitfcu.org and we will be happy to either take your application over the telephone or to mail you an application and the related disclosure information.

2. EFT Services. If approved, you may conduct any one or more EFT online services offered by the Credit Union.

- a. Online Access. You may access a number of financial services through the use of a personal computer or similar access device. Access may be provided through the World Wide Web. Through this means, you can:
- Perform inquiries and obtain statement information about your share, checking, share certificate, IRA and loan accounts and download that information to a personal management software;
 - Transfer funds between your share and checking accounts (subject to the limits in Section 3);
 - Transfer funds from your checking account or share account to make a Credit Union loan payment;
 - Request applications for additional share and checking accounts;
 - Pay bills or send money from your checking account to merchants and other payees you designate on either a one-time or a recurring basis;
 - Preauthorize transfers from your checking account;
 - Apply for Summit loans, request stop payment of your personal checks or get information about the Credit Union, products and services.

These services may be interrupted for a short time each day for data processing.

If we approve The Summit Online Access for your accounts, initially a separate single-use Personal Identification Number (PIN) will be assigned to you. The first time the assigned PIN is used, you must select a password along with a username that you will use to access your accounts in the future.

- b. More Information About the Internet Bill Payment Service. When you instruct us to make a payment to a third-party through the Internet Bill Payment Service, we will withdraw the necessary funds from the checking account you designate. You may designate the merchants, institutions and individuals that you want to pay through the service; except you may not designate governmental agencies or courts. We may at our option refuse to let you designate a particular merchant. You can instruct us to make a fixed recurring payment to a designated payee or can instruct us to make a payment only when you specifically tell us. We will only withdraw funds from your account to make a payment if you have enough money in the checking account plus available credit limit under any linked overdraft protection/line of credit and any funds you may have available in your Primary Savings account or Courtesy Pay, if eligible, to make the payment in full. If you have an insufficient funds (NSF) for a payment made on a third-party bill payer, this service will be blocked for five (5) business days and will remain blocked until the NSF is resolved. No payments will be processed during this time. Continued occurrences may result in termination of Online Banking and/or third-party bill payer services. We may send the payment by check, or by electronic fund transfer. Checks will be sent through the mail. We are not responsible for postal delays or for processing delays by the payee. The check or electronic funds transfer will be processed on that day except that, if you specify a date which falls on a Saturday, Sunday or Credit Union holiday, we will not mail the check or make the transfer until the next business day. It is your responsibility to maintain available funds in your account including your linked

DISCLOSURES FOR ELECTRONIC COMMUNICATION

overdraft protection/line of credit and any available funds you may have in your Primary Savings account (including Courtesy Pay) until your payment orders have been deducted from your account which will occur after your payments have been processed. You can call us at (800) 836-7328 to confirm that a payment was sent. You should allow at least 10 business days for a payee to receive your payment.

- c. Text Message Banking. You may sign up for the Text Message Banking services through your online account. Text Message Banking services provide users mobile access to their account information. The Text Message Banking Services Terms and Conditions are provided on the Credit Union Website. We won't charge you; however, standard carrier fees for text messaging may apply. Please check with your mobile phone carrier if you aren't sure what fees apply when you send and receive text messages.
- d. Mobile Check Deposit. If eligible for mobile check deposit services, you may utilize such services to deposit checks into your account electronically by image. In order to use this service you must agree to the terms of the Mobile Check Deposit Disclosure and Agreement, which is provided on the Credit Union Website.

3. Transfer Limitations. For all primary savings, regular savings, Holiday Club, Money Market and Money Max accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, or by telephone order. If you exceed these limitations, your account may be subject to a fee or restricted.

4. Conditions of EFT Services.

- a. Addresses. You are responsible for notifying us of any address or name change. The Credit Union is only required to attempt to communicate with you at the most recent address you have provided to us. If we do not have your most recent address and attempt to locate you, we may impose a service fee as set forth on the Credit Union's current Fee Schedule.
- b. Security of Access Codes or Additional Authentication Information. The Personal Identification Number (PIN), password or authentication information issued to you, chosen by you, and/or created by you are for your security purposes. Any access codes such as a PIN, password or any other authentication information process used (such as fingerprint-sensor technology) to access your accounts ("Authentication Information") are confidential and should not be disclosed to third-parties. Do not write your access codes on your personal computer or other access device. You are responsible for safekeeping your access codes. You agree not to disclose or otherwise make your access codes or authentication information available to anyone not authorized to sign on your accounts. If you authorize anyone to use your access code or authentication information, that authority shall continue until you specifically revoke such authority by notifying the Credit Union or otherwise alter your authentication information. You understand that any joint owner you authorize to use a access code or authentication information may withdraw or transfer funds from any of your accounts. Additionally, if you have Online Banking and/or a third-party bill payer, it is your responsibility to keep your access code or authentication information secret, to exit the browser when leaving the computer, and to keep the computer clean and free from viruses and from software that could be used to capture password key strokes. If you fail to maintain the security of these access codes or authentication information and the Credit Union suffers a loss, we may terminate your EFT services immediately.

DISCLOSURES FOR ELECTRONIC COMMUNICATION

- c. Joint Accounts. If any of your accounts accessed under this Agreement are joint accounts, all joint owners, including any authorized users, shall be bound by this Agreement and, alone and together, shall be responsible for all EFT transactions to or from any checking and savings or loan accounts as provided in this Agreement. Each joint account owner, without the consent of any other account owner, may and is hereby authorized by every other joint account owner to make any transaction permitted under this Agreement. Each joint account owner is authorized to act for the other account owners, and the Credit Union may accept orders and instructions regarding any EFT transaction on any account from any joint account owner.

5. Fees and Charges. Currently, there are no monthly charges or transaction fees for the online services. You are responsible for all telephone charges incurred in connecting to our web site. You are also responsible for all charges imposed by your Internet access provider. From time to time, the Credit Union's charges may be changed. We will notify you of any changes as required by applicable laws. We may charge for any electronic transaction that creates an overdraft or where there are insufficient funds to cover the transaction. Other charges that may apply are set forth on The Summit's current Rate and Fee Schedule.

6. Member Liability. You are responsible for all transactions you authorize using our online services under this Agreement. If you permit other persons to use your access code (Personal Identification Number, password) or authentication information, you are responsible for any transactions they authorize or conduct on any of your accounts. However, tell us at once if you believe your access code or authentication information has been lost or stolen or if you believe someone has used any EFT service or otherwise accessed your accounts with us without your authority. The best way to keep your possible losses down is to contact us by phone. You could lose all the money in your account plus your maximum overdraft protection/line of credit limit, and any available funds you may have in your Primary Savings account. If you tell us within two (2) business days of discovery that your access code or authentication information has been lost or stolen, you can lose no more than \$50 if someone accessed your account without your permission. If you do not tell us within two (2) business days after you learn that your access code or authentication information has been lost or stolen or that there has been unauthorized use of an EFT service, and we can prove that we could have stopped someone from accessing your account without your permission if you told us, you could lose as much as \$500.00. Also, if your statement shows EFT transactions that you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money lost after the 60 days if we can prove that we could have stopped someone from making the transfers if you told us in time. If a good reason (such as a hospital stay) kept you from telling us, we will extend the time period. If you believe someone has transferred or may transfer money from your account without your permission, call us at: (585) 453-7030 or (800) 836-7328 during business hours or write to:

The Summit Federal Credit Union, Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626

7. Right to Receive Documentation.

- a. Periodic Statements. Transfers and withdrawals made through the online service will be recorded on your periodic statement. You will receive a statement monthly unless there is no transaction in a particular month. In any case, you will receive a statement at least quarterly.
- b. Confirmation Number. You will receive a confirmation number at the time of each Internet Bill Payment transaction.

DISCLOSURES FOR ELECTRONIC COMMUNICATION

8. Account Information Disclosure. We will disclose information to third parties about your account or the transfers you make:

- As necessary to complete transfers;
- To verify the existence of sufficient funds to cover specific transactions upon the request of a third-party, such as a credit bureau or merchant;
- To comply with government agency or court orders; or
- If you give us your written permission. You agree that we may download certain information, including information which identifies you, to your computer or other access device.

9. Business Days. Our business days are Monday through Friday, excluding holidays.

10. Credit Union Liability for Failure to Make Transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we may be liable for your losses or damages. However, we will not be liable for direct or consequential damages in the following events:

Liability for Direct or Consequential Damages.

- If, through no fault of ours, there is not enough money in your accounts to complete the transaction, if any funds in your accounts necessary to complete the transaction are held as uncollected funds pursuant to our Check Clearing and Funds Availability Policy Disclosure, or if the transaction involves a loan request exceeding your credit limit.
- If you used your access code or authentication information in an incorrect manner.
- If your personal computer or other access device or if our computer system was not working properly and you knew or should have known about the problem when you started the transaction.
- If circumstances beyond our control (such as fire, flood or power failure) prevent the transaction.
- If the money in your account is subject to legal process or other claim.
- If funds in your account are pledged as collateral or frozen because of a delinquent loan.
- If the electronic transfer is not completed as a result of your willful or negligent use of your access code, or any EFT facility for making such transfers.
- If there is a malfunction in communications facilities, your Internet access provider's services, or your browser software, which are not under our control to the extent the malfunction adversely affects the messages you send us or when we receive those messages.
- If the instructions you give us are incorrect or if your bill payment instructions are not given sufficiently in advance to allow for timely payment or delays in mail service, or any other exceptions as established by the Credit Union.

a. Stop Payment Rights.

1. Canceling Scheduled Payments on a Third-Party Bill Payer. You can cancel a scheduled Internet Bill Payment transaction by going to the pending payment screen within Online Banking or by calling (800) 836-7328. You can only cancel pending payments.
2. Pre-authorized Withdrawals. If you have arranged in advance to make regular electronic fund transfers out of your account(s) for money you owe others, you may stop payment of preauthorized transfers from your account. You must notify us orally or in writing at least three (3) business days or more before the scheduled date of the transfer. Stop Payment orders are effective for six (6) months and may be renewed for an

DISCLOSURES FOR ELECTRONIC COMMUNICATION

additional six (6) month period by requesting that the stop payment order be renewed within a period during which the stop payment order is effective. We are not required to notify you when a stop payment order expires.

- b. Notice of Varying Amounts. If these regular payments may vary in amount, the person you are going to pay is required to tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.

11. Notices. All notices from us will be effective when we have mailed them or delivered them to the appropriate address in the Credit Union's records. Notices from you will be effective when received by the Credit Union at the address specified in this Agreement. We reserve the right to change the terms and conditions upon which this service is offered. We will provide a notice to you at least twenty-one (21) days before the effective date of any change. Use of this service is subject to existing regulations governing the Credit Union account and any future changes to those regulations. **Any telephone number provided may become part of our member records and be used by Summit to contact you about your account.**

12. Billing Errors.

Electronic Funds Transfer. In case of errors or questions about electronic funds transfers from your checking and savings accounts, or if you need more information about a transfer on your statement or receipt, telephone us at the following number or send us a written notice to the following address as soon as you can. We must hear from you no later than sixty (60) days after we sent the first statement on which the problem appears. Call us at (585) 453-7030 or (800) 836-7328 during business hours or write to:

The Summit Federal Credit Union, Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626

- a. Bill Payment Services. In case of errors or questions about bill payment services, telephone us at the following number or send us a written notice to the following address as soon as you can. We must hear from you no later than sixty (60) days after we sent the first statement on which the problem appears. Call us at (800) 836-7328 or write to:

The Summit Federal Credit Union, Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626

- Provide your name and account number.
- Describe the electronic transfer bill payment you are unsure about, and explain as clearly as you can why you believe an error has been made or why you need more information.
- Specify the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you and will correct any error or problem promptly. If we need more time, however, we may take up to forty-five (45) calendar days to investigate your complaint or question. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think it is in error, so that you will have the use of the money during the time it takes us to complete our investigation. The ten (10) business day period will become a twenty (20) business day period if the

DISCLOSURES FOR ELECTRONIC COMMUNICATION

notice of error involves an electronic fund transfer to or from the account within thirty (30) days after the first deposit to the account was made. The forty-five (45) calendar day period becomes ninety (90) calendar days if the electronic fund transfer at issue was a point-of-sale (POS) debit card transaction; was a transaction initiated outside the United States, the District of Columbia or Puerto Rico; or occurred within thirty (30) days after the first deposit to the account was made. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not re-credit your account for any amount. We will tell you the results within three (3) business days after completing our investigation. If we decide there was no error, we will send you a written explanation. You may ask for copies of the documents we used in our investigation.

13. Termination of EFT Services. You may terminate this Agreement or any EFT service under this Agreement at any time by notifying us in writing. We may also program our computer not to accept your access code for any EFT service. Whether you or the Credit Union terminates this Agreement, the termination shall not affect your obligations under this Agreement for any EFTs made prior to termination.

14. Governing Law. This Agreement is governed by the Bylaws of the Credit Union, federal laws and regulations, the laws and regulations of the State of New York and local clearinghouse rules, as amended from time to time. Any disputes regarding this Agreement shall be subject to the jurisdiction of the court of the county in which the Credit Union is located.

15. Enforcement. You are liable to us for any losses, costs or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post-judgment collection actions. If there is a lawsuit, you agree that it may be filed and heard in the county and state in which the Credit Union is located, if allowed by applicable law.

Purchase Rewards Offers

If you decide you wish to participate in the Purchase Rewards Offers program, you acknowledge and agree to the following terms and conditions of service.

Purchase Rewards. You will earn rewards for your participation in the Purchase Rewards Offers program based on the total qualifying purchases. If you participate in the Purchase Rewards Offers, we will credit all cash or point rewards earned to your rewards balance and send you a lump sum of all rewards due to you. For any qualifying purchases during the current month, we will distribute the lump sum amount of rewards due to you in the following calendar month. For example, if you make a qualifying purchase for a reward in July, the payment date of the reward will be the end August. Cash rewards will be deposited in the Purchase Rewards Offers deposit account which is associated with the Debit Rewards Offers program.

Purchase Rewards Offers Account. You must use the debit card associated with the Purchase Rewards Offers account in order to receive the offers which qualify for the rewards. Rewards will not be earned for any portion of your purchase that you pay for with store credit, gift certificates or other payment types.

Purchases must be made as indicated and during the times stated in the offers made available under the Purchase Rewards Offers program. Each offer will specify whether the purchase can be made online, at a store

DISCLOSURES FOR ELECTRONIC COMMUNICATION

location, or by telephone to be eligible for rewards. You must also comply with any guidelines included with the offer, such as offer expiration dates, minimum purchase amounts, purchase limits, etc. You must also pay using the debit card associated with the account that received the Purchase Rewards offer in order for the purchase to qualify.

While the Credit Union and the merchants work hard to properly track and credit all eligible purchases, there may be times that we are unable to do so because of problems with your internet browser, the merchant's web site or the Credit Union's system. Please contact our support team if you believe you have made a qualifying purchase for which you did not receive rewards.

Please note that you will not earn rewards as part of this program if you use a debit card not issued by the Credit Union or do not have the designated deposit account opened with the Credit Union at the time of disbursement of the reward.

Opt-Out. You may opt-out of receiving any Purchase Rewards Offers by clicking on the "Stop Receiving Offers" prompt on your account's history page. You may also opt back in to receiving the Purchase Rewards Offers by clicking on the "Get Started" prompt on your primary account's home page. If the account is not your primary account, you will need to go to the history page of the non-primary account and click on the "Get Started" prompt to opt back in.

Third Party Services. In connection with your use of the Purchase Rewards Offers, you may be made aware of services, products, offers and promotions provided by third parties, ("Third Party Services"). If you decide to use Third Party Services, you are responsible for reviewing and understanding the terms and conditions governing any Third Party Services. You agree that the third party is responsible for the performance of the Third Party Services.

Third Party Websites. While participating in the Purchase Rewards Offers program online, you may see reference links to websites operated by third parties ("Third Party Websites"). These links are provided as a convenience only. Such Third Party Websites are not under our control. The Credit Union is not responsible for the content of any Third Party Website or any link contained in a Third Party Website. The Credit Union does not review, approve, monitor, endorse, warrant, or make any representations with respect to Third Party Websites, and the inclusion of any link as part of the Purchase Rewards Offers or any other services provided in connection with them is not and does not imply an affiliation, sponsorship, endorsement, approval, investigation, verification or monitoring by us of any information contained in any Third Party Website. In no event will the Credit Union be responsible for the information contained in such Third Party Website or for your use of or inability to use such website. Access to any Third Party Website is at your own risk, and you acknowledge and understand that linked Third Party Websites may contain terms and privacy policies that are different from ours. The Credit Union is not responsible for such provisions, and expressly disclaim any liability for them.

You understand and agree that we make no warranties and have no liability as to:

- Any offers, commitments, promotions, money back, or other incentives offered by any of the merchants in the Purchase Rewards Offers program.
- The rewards information that we provide to you, which is provided "as is" and "as available".



DISCLOSURES FOR ELECTRONIC COMMUNICATION

- (i) your inability to comply with offer guidelines, (ii) the accuracy, timeliness, loss or corruption, or mis-delivery, of any qualifying purchase information or any other information, (iii) unauthorized access to your account(s) or to your account information and any misappropriation, or alteration, of your account information or data, to the extent that the unauthorized access results from your acts or omissions, or (iv) your inability to access your account(s) including, but not limited to, failure of electronic or mechanical equipment, interconnect problems with telephone providers or internet service providers, acts of God, strikes, or other labor problems.

