



Canal Ponds Business Park  
100 Marina Drive • Rochester, New York 14626  
(585) 453-7000 • (800) 836-7328  
summitfcu.org

August 6, 2020

[Member Name]  
[Street Address]  
[City, State, Zip]

## Automatic Mortgage Loan Payment Authorization

Transfer from Summit Account: Member Number    Suffix: Share ID

Transfer to Mortgage Account: Mortgage Account Number

I hereby authorize The Summit Federal Credit Union to deduct the monthly loan payment from the share account indicated above. The monthly loan payments shall be deducted from my account until such time I notify The Summit to cease automatic payments from my account.

I hereby acknowledge that I fully understand the terms and conditions of this agreement. Further, I have received, read and understand The Summit's Electronic Funds Transfer Agreement and Disclosure.

By signing below, you agree that The Summit will not be liable for a failure to complete a transaction if, among others things; (a) through no fault of ours, your account does not contain enough money (or sufficient collected funds) to complete the transaction; (b) your account is frozen because of a court order or similar reason; (c) your account information has been reported lost or stolen and the account has been blocked; (d) circumstances beyond our control prevent the transaction, despite reasonable precautions we have taken.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date