



Canal Ponds Business Park  
100 Marina Drive • Rochester, New York 14626  
(585) 453-7000 • (800) 836-7328  
summitfcu.org

## Summit Visa® Automatic Payment... the fastest and easiest way to make your Summit Visa Payment!

You'll have peace of mind knowing that your payment is made on time each month. You can choose to have the minimum payment, the total unpaid balance, or a fixed payment made on your Summit Visa Credit Card balance each month. You can even set up payroll deduction and have your monthly payment deducted right from your paycheck. Forget the hassle of writing a check or the mailing time by using this convenient and free service.

Please complete this form, sign and return at your earliest convenience. If you have any questions, please contact our Member Service Center at (585) 453-7030 or (800) 836-7328, extension 7030.

Member name: \_\_\_\_\_ Contact #: \_\_\_\_\_  
 Email for confirmation: \_\_\_\_\_  
 Visa Classic Card #: 4232 3229 \_\_\_\_\_  
 Visa Gold Card #: 4011 1600 \_\_\_\_\_  
 Visa Platinum Card #: 4122 9030 \_\_\_\_\_  
 Visa Signature Card #: 4122 9040 \_\_\_\_\_

**Withdraw the funds from my Summit account number** \_\_\_\_\_  
 Checking                       Savings

**Withdraw the following amount and apply it to my unpaid Summit Visa balance each payment due date:**

Minimum payment due  
 Total unpaid balance of interest, principal and other charges ("full payment")  
 A fixed amount of \$\_\_\_\_\_; or if the minimum payment due is greater than the fixed amount specified, pay the minimum payment due; or if the full payment is less than the fixed amount specified, pay the full payment due.

If none of the above is checked, then the minimum amount will be withdrawn.

**I have read and fully understand The Summit Visa Automatic Payments Terms and Conditions and Electronic Funds Transfer Agreement and Disclosure.**

Member's signature \_\_\_\_\_ Date \_\_\_\_\_

# SUMMIT VISA® AUTOMATIC PAYMENTS TERMS AND CONDITIONS

## **Election of Automatic Payment Option**

I authorize The Summit Federal Credit Union to make withdrawals from the designated subaccount at The Summit on each day a payment is due under my Visa Retail Installment Credit Agreement (my "Visa Agreement"). Each withdrawal will be applied to pay amounts I owe under my Visa Agreement. Payment will be withdrawn from the designated Summit share within four days after the due date indicated on my Visa statement.

## **Delay in Starting, Changing and Stopping Automatic Payment**

I understand that because of necessary processing delays, automatic payments will not begin immediately and cannot be changed or terminated immediately (except as otherwise discussed in the section relating to "stop payments"). Therefore, I will continue to make the payments due under my Visa Agreement from other funds until the automatic payments begin. I will give The Summit at least three (3) business days oral or written notice before I want automatic payments to stop or to change the amount of the automatic payments.

## **Insufficient Funds**

In order for The Summit to make the authorized withdrawals, I must have enough money in the designated account. If my account does not have enough money to pay the amount that I elected (on the reverse of this agreement) in full, I will pay the insufficient funds fee in effect at that time according to The Summit's Rate and Fee Schedule, and I will pay the amount that I owe from other funds. If there are not enough funds in my designated account to pay amounts I owe, The Summit may use the available funds in any of my share accounts (excluding required tax and insurance escrow accounts, share certificate accounts, and individual retirement accounts, or other accounts or funds exempt by law) to collect any outstanding amount that I owe, even though my shares and accounts are pledged to The Summit, I can withdraw from my accounts. I will pay The Summit's cost, collection fees and legal expenses (including reasonable attorney's fees) which are incurred in connection with collecting on my Visa account.

## **Stopping Payment/Billing Error Notice**

I can stop the automatic payment on any amount I think is wrong. To stop the payment, my billing error notice or letter (in writing) must reach The Summit three (3) business days before the automatic payment is scheduled to occur. If I ask The Summit to stop an automatic payment for any other reason, my letter or verbal notice must still reach The Summit three (3) business days before the automatic payment is scheduled to occur, and I must pay a fee equal to the stop payment fee in effect at that time according to The Summit's Rate and Fee Schedule. If I call The Summit, you may also require me to put my request in writing and get it to The Summit located at Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626-5104 within fourteen (14) days after my call. An oral stop payment notice ceases to be binding after 14 days if you fail to provide the written confirmation. See the Billing Errors section of the Electronic Funds Transfer Agreement and Disclosure for further details on cases of errors or questions about electronic funds transfers from your savings and checking accounts.

## **The Summit Federal Credit Union's Liability**

If The Summit does not complete a transaction from my account on time or in a correct amount according to its agreement with me, The Summit will be liable for my losses or damages. However, there are some exceptions. For instance, The Summit will not be liable:

1. if, through no fault of The Summit, I do not have enough money in my account to make a transfer.
2. if the transfer would go over the credit limit on my Overdraft Protection/Line of Credit.
3. if circumstances beyond The Summit's control (such as fire or flood) prevent the transfer, despite reasonable precautions taken by The Summit.
4. if the funds in my account are subject to legal process or other encumbrance restricting their transfer.
5. if the failure was not intentional or if it did not result from The Summit's gross negligence.