

Don't Lose a Valuable Summit Service— Opt-In to Courtesy Pay Select



What you need to know about Courtesy Pay and Overdraft Fees

The notice explains our standard Courtesy Pay Programs and your choices for additional protection.

A **Courtesy Pay overdraft** occurs when you do not have enough money (available balance) in your account to cover a transaction, but The Summit pays it anyway. We can cover your overdrafts in two different ways:

- We offer many **overdraft protection options**, such as lines of credit linked to your checking account and automatic transfers from your Primary Savings account which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.
- We have a **standard Courtesy Pay Program** that comes with your account.

1. What is the standard Courtesy Pay Overdraft Program that comes with my account?

We **authorize** and pay overdrafts for the following types of transactions at our discretion:

- Checks and other transactions made using your checking account number (like ACH)
- Automatic Bill Payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you Opt-In (see below):

- ATM transactions
- Visa Debit Card transactions

We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction. If we **do not** choose to authorize nor pay an overdraft, your transaction will be declined.

2. What fees will I be charged if The Summit pays my overdrafts via Courtesy Pay?

- We will charge you a fee of **\$32** each time we pay a Courtesy Pay overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

3. What if I want The Summit to authorize and pay overdrafts on my ATM and VISA Debit Card transactions?

You may “Opt-In” by using one of the following procedures:

- Mail the completed form below to: The Summit Federal Credit Union, Canal Ponds Business Park, 100 Marina Drive, Rochester, NY 14626
- Complete the form below and bring it to your local Summit branch
- Visit www.summitfcu.org, log into your account through Online Access, and complete the online form called “Opt-In Consent for Courtesy Pay Select” under online applications.
- Or call (585) 453-7030 or (800) 836-7328 extension 7030

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*Please sign below indicating your Opt-In consent for VISA Debit Card and ATM overdraft coverage.
You may reinstate or revoke your Opt-In decision at any time.*

YES, I want The Summit to authorize and pay overdrafts on my ATM and VISA Debit Card transactions on the following account.

Account Number/Type:

Printed Name: _____

Date: _____

Signature: _____

Phone Number: _____