

Media Release



FOR IMMEDIATE RELEASE:

CONTACT:

BAUERFINANCIAL, Inc.

TEL:

800.388.6686

FAX:

800.230.9569

www.bauerfinancial.com

research@bauerfinancial.com

The Summit Federal Credit Union Earns 5-Star Rating

October 5, 2020: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Credit Union and Bank Rating Firm, proudly announces that **The Summit Federal Credit Union, Rochester, New York** has once again been awarded its highest (**5-Star**) rating for financial strength and stability. That means that, even in the current climate, The Summit is able to excel in such areas as capital adequacy, profitability and asset quality. Earning and **maintaining this top rating for 41 consecutive quarters**, especially now, perhaps makes this accomplishment even more significant. The Summit has earned the title of **"Exceptional Performance Credit Union,"** a status reserved for institutions that have earned Bauer's highest rating consistently for at least 10 consecutive years.

"The Summit Federal Credit Union is proof that some financial institutions are able to thrive even in the face of substantial adversity. As a member-centric credit union, The Summit has a deep understanding of the needs and conditions of its members," reflects Karen Dorway, president of BauerFinancial. Credit unions uniquely coalesce with the needs of their members and work toward a common goal. The Summit has demonstrated this commitment since its inception almost 80 years ago, and today its dedication is stronger than ever.



Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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BAUERFINANCIAL, INC. P.O. Box 143520, Coral Gables, FL 33114.