

The Summit Federal Credit Union
RoundUp Savings Program
Terms and Conditions

This Agreement: This Agreement is between you and The Summit Federal Credit Union (“The Summit”). By enrolling in The Summit Debit Card reward program (the “RoundUp Savings Program” or “Program”) you accept the terms of this Agreement. This Agreement, The Summit’s Membership and Account Agreement and the Rate and Fee Schedule govern the Program.

Account Descriptions: The Summit members with an eligible checking account and debit card may elect to participate in the RoundUp Savings Program. Eligible checking accounts include any Summit checking accounts, excluding any Health Savings Accounts (HSA). Your eligible checking account and debit card permit you to participate in the Program that can build your savings through RoundUp Savings Program transactions. By participating in the RoundUp Savings Program, you have elected to store, in a designated savings account, RoundUp Savings Funds (defined below). The savings account that RoundUp Savings funds shall be deposited into is referred to as the RoundUp Savings Account.

Eligible Debit Card Transactions: Each transaction using your Summit Debit Card (except ATM transactions) associated with the enrolled Summit Checking Account shall be an eligible debit card transaction. No ACH, ATM or check transactions from your checking account shall be eligible for the Program.

Eligibility/Enrollment/Termination: To participate in the RoundUp Savings Program, you must have an open eligible checking account (the “Checking Account”) with The Summit with an open associated Summit Debit Card. You must enroll in the Program by visiting the website: summitfcu.org, call us at (585) 453-7000 or visit a Summit branch location. To be eligible to participate in the Program, your account must be held/issued in the United States and be in good standing as described in The Summit Membership and Account Agreement, The Summit has the right to determine, in its sole discretion, whether a particular Summit account is eligible to participate in the Program. If any of your Summit accounts or agreements with The Summit are in default as described in the applicable governing agreement, we reserve the right to prohibit you from participating in the RoundUp Savings Program and receiving any benefits from the Program. Your enrollment in the Program will be terminated upon the closing of your enrolled Checking Account and/or RoundUp Savings Account.

RoundUp Savings Program: For each Eligible debit card transaction you make using your Summit Debit Card we will round up the amount of any debit card purchase associated with the enrolled Checking Account to the nearest whole dollar and transfer the excess of the purchase price (the “RoundUp Savings Funds”) to your RoundUp Savings Account. RoundUp Savings funds from each eligible purchase shall be that posted to your Checking Account each day. All funds deposited into your RoundUp Savings Account will receive the shares (savings) APY rate disclosed on The Summit’s Rate and Fee Schedule for that time period. The RoundUp Savings Account does not allow deposits of funds other than Program funds including RoundUp amounts from eligible debit transactions, dividends and RoundUp Bonus / Promotion incentives. If a debit card purchase is subsequently canceled or reversed, the corresponding transfer will remain in your RoundUp Savings Account. If you receive a new debit card due to your current card being lost, stolen, or reissued, your participation in the Program will continue. There is no need to re-enroll in the Program. If on any given day your checking account does not have sufficient available funds to round up, or if any transaction has overdrawn your Checking Account, The Summit will not round up purchases posted on that day. Transfers will resume for eligible transactions the next day that sufficient funds are available.

Bonus/Promotions: You will earn a special one-time bonus of \$25.00 that The Summit will deposit into your RoundUp Savings Account when your RoundUp Savings Account reaches a balance of \$250.00 and a special one-time bonus of \$50.00 that The Summit will deposit into your RoundUp Savings Account when your RoundUp Savings Account reaches a balance of \$500.00. The Summit may from time to time notify you of other promotions that may be instituted with the RoundUp Savings Program.

Changes/Modifications/Cancellation: Participation in the Program will be renewed automatically each year, as long as your accounts and your membership at The Summit remain eligible as stated above. You may cancel your participation at any time by calling us at (585) 453-7000, visiting a Summit branch location or by following the cancelation procedures at summitfcu.org. Please allow 3 business days from the date of The Summit’s receipt of your notice of cancellation for the cancellation to take effect. The Program and benefits are offered at our sole discretion. We reserve the right to alter or waive any Program feature or benefit, including, without limitation, participation fees or bonuses or to cancel or temporarily suspend the Program at any time. We reserve the right to change or modify these Terms and Conditions at any time in compliance with all applicable laws.

To view The Summit’s Membership and Account Agreement and its Rate and Fee Schedule you can click on or got 01.0822

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to the following link: <https://www.summitfcu.org/disclosures/>

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.