

See the value!

Sometimes prices are lower at one store than at another. Sometimes you are looking for something new but the same thing is available used. So, what's the better deal?

Learn how much you can save in the activities below!

Used instead of New

Winter 2023

You are looking to buy a new bike that costs \$150, but your neighbor his outgrown his bike and is selling his for \$50.

How much would you save if you bought the used bike instead of the new one?

Why is the used bike a better deal?

Sharing the Cost

You really want to get the latest Xbox[®] game, but it costs \$30 new in the store. An older version you've never played before is available at the store for \$17.

How much would you save if you bought the older version?

Your best friend said that they would split the cost with you if you bought the new one and shared the game. How much would you save if you split the cost of a new game?

Families! Consider loaning instead of giving.

At some point your child will ask for money for an item or activity that they want. You may want to consider loaning it to them instead of giving it to them. Create your own terms (time to pay it back, with or without interest) and have them write up and sign an IOU. There will be some point in their lives when they will have to take out a loan from a financial institution and learn how to pay it back. What they use the money for will be even more meaningful to them as they are obligated to pay back what they have borrowed.

Used instead of New: 1, \$100 2, 5ave more money! **Sharing the Cost:** 1, \$13 2, \$15

Creditor or debtor?

When you loan someone money, you are a "creditor." When you borrow money from a person or a financial institution, you are a "debtor."

In the situations below, who is the creditor and who is the debtor?

Your sister loans you money to buy a new Xbox game.

Creditor _____ Debtor _____

Your parents take out a loan from The Summit to buy a new car.

Creditor

Creditor

Debtor _____

Debtor

Bob owes \$50 to Susan for buying her used bike.

You get to school and realize that you've forgotten your lunch money. Your friend lends you money.

Creditor _____ Debtor _____

Fold it: Make a puppy face!

Follow these steps to make a puppy face out of paper!

First, gather a piece of construction paper and cut it into a square. We recommend it being 6 inches or bigger. Then, follow the instructions to the right!

Don't forget to gather additional supplies for decorating. Add spots, stripes, eyes and noses anything your imagination can think of!



3. Creditor: Susan; Debtor: Bob 4. Creditor: Your friend; Debtor: You