



What did we do before money?



If you've ever traded the apple from your lunch for an orange from someone else's, you are participating in one of the oldest forms of buying and selling – bartering.

A long time ago, people bartered with each other for goods and services: one farmer's vegetables for another's livestock, while another may trade labor or lumber for livestock, but as life became more complex, so did bartering. Bartering is fine if you are trading goods which have the same value, but what if you wanted to trade for something bigger. How many apples would equal a bike?

Fortunately, coin and paper money were invented, which is much easier to handle than vegetables or livestock!

True or False?

Before coinage, people used a lot of different things for money. Some are quite unbelievable. *Were these items used for money? Put a "T" next to the ones you think are True, and "F" next to ones you think are False.*

- ☐ Squares of deerskin
- ☐ Rocks
- ☐ Shells

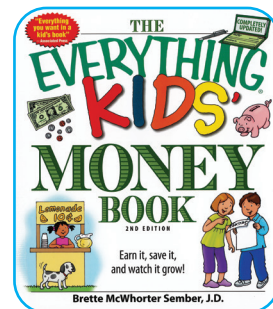
- ☐ Parmesan cheese
- ☐ Cacao beans
- ☐ Dollar

- ☐ Bricks of tea
- ☐ Blocks of salt
- ☐ Limestone discs



Families! *Money activities at your fingertips!*

We're always looking for financial literacy resources that help families pass on good financial habits to their kids. **The Everything Kids Money Book**, by Brette McWhorter Sember, J.D., has 30 puzzles and great information to help parents and kids discover the fascinating world of money!



Money talks!

Our language is full of phrases that use words related to money. What do these sayings mean?

Match the phrase with the definition!

1 "Penny wise and pound foolish."

2 "Pennies from heaven."

3 "A penny saved, is a penny earned."

4 "A day late and a dollar short."

5 "A fool and his money are soon parted."

6 "Throw good money after bad."

7 "Time is money."

A Every small amount helps to build one's savings.

B If someone acts foolishly with their money, then they will soon lose their money. This phrase is best used to describe risk-takers with bad luck.

C Extremely careful with smaller amounts of money, but you lose any gains you might receive from those savings on larger purchases.

D Time is valuable, so don't waste it! We cannot use money to get back our lost time- it's priceless and precious!

E You're not only wasting money but wasting additional money on the same thing. It's like doing something twice and hoping your luck will change!

F An expression that describes surprising good fortune! Like, receiving an unexpected money gain. This can be used to describe any type of good luck, too.

G Another way to say, "too little, too late." A missed opportunity because of tardiness and not putting in much effort.