



Initially Yours

An acronym is an abbreviation formed from the initial letters of other words and pronounced as a word. There are all kinds of acronyms used in business and finance today. *Can you match the acronym with the correct phase? Draw a line from the acronym to the correct phase.*

ATM

FI

NCUA

PIN

APR

APY

HSA

FSA

Annual Percentage Rate

Health Savings Account

Financial Institution

Flexible Spending Account

Annual Percentage Yields

Personal Identification Number

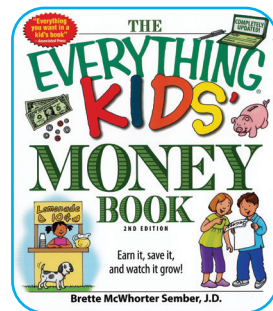
Automated Teller Machine

National Credit Union Administration



Families! *Money activities at your fingertips!*

We're always looking for financial literacy resources that help families pass on good financial habits to their kids. **The Everything Kids Money Book, by Brette McWhorter Sember, J.D.**, has 30 puzzles and great information to help parents and kids discover the fascinating world of money!



Initially Yours: ATM - Automated Teller Machine, FI - Financial Institution, NCUA - National Credit Union Administration, PIN - Personal Identification Number, APR - Annual Percentage Rates, APY - Annual Percentage Yields, HSA - Health Savings Account, FSA - Flexible Spending Account



Aren't gift cards great?

Do you like getting gift cards? Some people like them because you don't have to worry about whether something fits or if the person likes it – they can go to the store or online and pick out their own gift.

Which do you like better? Opening an envelope with a gift card in it, or would you rather open a present that is something you can use right away?

Gift cards look like a credit card, but they can usually be only used at one store or website. The person who gave you that gift card paid the store money (like \$25 or \$50). The money was credited to the gift card and when you use the card, the cost of the things you buy is deducted from the account. When you have used the money from the card up, it's all gone.

- 1 Miguel received a \$25 gift card to a sporting goods store from his aunt as a birthday present. He went to the store and bought a new baseball for \$7.00 + tax for a total of \$7.52 and used his gift card to pay for it. How much does he have left on his gift card to use for another time? \$ _____
- 2 Susan received a \$50 gift card for her favorite online store. She ordered a jewelry box and used her gift card to pay for it. The jewelry box cost \$30 + tax for a total of \$32.25. On top of that she had to pay \$5 in shipping costs. How much does she have left on her gift card to use for another time? \$ _____
- 3 Joshua got a \$25 gift card to his favorite restaurant as a "thank you" for doing something nice for his grandmother. He took his friends Connor and Jim to have lunch at the restaurant. The total bill came to \$38 for the three of them. Joshua used his gift card to pay for part of the bill. How much extra will he have to pay? \$ _____

Helpful Tip

Gift cards are great! And they rarely expire. Meaning that you don't have to use them all at once. Be sure to keep your gift cards safe – like cash, if you lose a gift card, you lose the balance left on the card.

