# skip a pay

## November 1 - December 30, 2026

**Members can skip their eligible November OR December loan payments by:**

- ☐ Paying the $30 processing fee by cash, check or withdraw from a Summit account
- ☐ Submitting a completed Skip A Pay Coupon (must be signed by the Primary member)

| Eligible: | Ineligible: |
|---|---|
| • Direct New & UsedAutoLoans<br>• Indirect New & Used Auto Loans<br>• Older Model Year Auto Loans<br>• Personal Loans<br>• Memorial Loans<br>• Consolidation Loans<br>• New & Used Recreational Vehicle Loans<br>• Home Improvement Loans (unless secured by property)<br>• College Wise Loans | • Balloon loans<br>• Business loans<br>• Overdraft line of credits<br>• Visa® Credit Cards<br>• Share secured and Certificate secured loans<br>• Student Choice Student Loans<br>• Episcopal Senior Living Center Loans (ESLC)<br>• Loans being paid through Greenpath™<br>• Bankrupt Loans<br>• Mortgages<br>• Home Equity Line of Credit<br>• Home Equity Loan<br>• Loans on a weekly or bi weekly repayment plan<br>• Code 100/101 loans within the first 12 months<br>• Past Due Loans (more than 32 days past due) |

## Important Details

- Aconvenient e-sign form is available for members online
- Only one $30 processing fee per account is required regardless of the number of loan suffixes
- Skip A Pay coupons that are incomplete, ineligible or are missing the fee will be returned to the member with a letter of explanation and will be saved to the members account for review in Synergy
- To find out if a coupon has been received and processed:
  - Go to Account Manager > Loan ID-Account Tree > Loan Notes •
  Descriptions will read “SAP PROCESSED ON xx/xx/26”

## Where can I find the Skip A Pay coupon for a member?

1. **Basecamp**>NewtoThe Summit >Skip A Pay
2. **Member Facing Website > summitfcu.org/SkipAPay**
3. **Within Online Access** > Member must be logged into Online Access
   - Additional Services > Skip A Pay
   - Loans & Mortgages > Skip A Pay

skip a pay

# Additional Payment Setup Resources

## ACH Origination Authorization
### PaymentssetuptohaveTheSummit pull from another Financial Institution

Loans that are on ACH payments will automatically advance their due date and the loan payment will be paused until the following month when their automatic payments will resume. This occurs when a member submits their completed SAP coupon and pays the processing fee prior to their due date. However, please be aware to allows for 3-5 business days of processing time.***Please keep in mind that ACH payments already in process can originate 2-3 days prior to a payment being posted and if a coupon is received during this time, we will NOT recast that mont'shs payment.***

## Internal Transfer
### AutomaticPayments from Summit Account

Loans that are on auto payment through internal transfers will automatically advance their due date and the loan payment will be paused until the following month when their automatic payments will resume. This occurs when a member submits their completed SAP coupon and pays the processing fee prior to their due date. However, please be aware to allows for 3-5 business days of processing time.

## Online Access
### AutomaticTransfers from Summit Account

Loans that a member has set up automatic payments through their Summit account within Online Access will be responsible for deactivating those payments through Online Access. The member will also be responsible for ensuring they set their payments back up for their next month's loan payment.

## Transfers/Payments/Online Bill Pay
### Coming from another Financial Institution

Loans that a member has set up via a third-party automatic payment; The Summit will NOT be able to deactivate any automatic payments on the members behalf.